

POWERMATIC DATA SYSTEMS LIMITED

(Incorporated in the Republic of Singapore)

(Company Registration No.: 198900414E)

LETTER TO OVERSEAS SHAREHOLDERS (AS DEFINED HEREIN) IN RELATION TO THE PROPOSED DIVIDEND *IN SPECIE* OF ORDINARY SHARES IN HARRISON PTE. LTD. TO ENTITLED SHAREHOLDERS (AS DEFINED HEREIN) (THE “PROPOSED DIS”)

This Letter shall not be construed as, and does not constitute, a notice, proposal, advertisement, offer, invitation or solicitation in any jurisdiction or in any circumstance in which such a notice, proposal, advertisement, offer, invitation or solicitation is unlawful or not authorised, or to any person to whom it is unlawful to make such notice, proposal, advertisement, offer, invitation or solicitation.

Dear Overseas Shareholders of Powermatic Data Systems Limited (the “**Company**”)

1. On 11 June 2021, the directors of the Company (the “**Directors**”) announced that the Company proposes to undertake the Proposed DIS. An electronic copy of the announcement is available on the Singapore Exchange Securities Trading Limited (“**SGX-ST**”) website at <https://www.sgx.com/securities/company-announcements>.
2. The Proposed DIS is subject to approval of shareholders of the Company (“**Shareholders**”) at an extraordinary general meeting (“**EGM**”) to be convened and the relevant regulatory approvals being obtained (the “**Approvals**”). As at the date of the announcement on 11 June 2021, the Company has not received the Approvals. An electronic copy of the circular to Shareholders (the “**Circular**”) containing details of the Proposed DIS, together with a Notice of EGM will be made available on the Company’s website at <https://powermatic.com.sg/> and on the SGX-ST website at <https://www.sgx.com/securities/company-announcements> in due course.
3. **Please note that only Shareholders with Singapore addresses as at the record date (which will be announced by the Company after the Approvals have been obtained) (the “Record Date”) will be entitled to the Proposed DIS (“Entitled Shareholders”).**
4. The Proposed DIS to Shareholders whose registered addresses as at the Record Date (as recorded in the Depository Register maintained by The Central Depository (Pte) Limited (“**CDP**”)) are outside Singapore (“**Overseas Shareholders**”) may be prohibited or restricted (either absolutely or subject to various relevant securities requirements, whether legal or administrative, being complied with) in certain jurisdictions under the relevant securities laws of those jurisdictions. Accordingly, for practical reasons and in order to avoid violating applicable securities laws outside Singapore, the ordinary shares in the issued share capital of Harrison Pte. Ltd. (“**Harrison Shares**”) to be distributed pursuant to the Proposed DIS will NOT be distributed to Overseas Shareholders.
5. Overseas Shareholders who wish to participate in the Proposed DIS and receive Harrison Shares should provide the CDP with addresses in Singapore for the service of notices or documents at least three (3) market days prior to the Record Date. Accordingly, Overseas Shareholders whose registered addresses as at the Record Date are outside Singapore will NOT receive the Harrison Shares in the Proposed DIS and shall not be entitled to make any claim whatsoever against the Company or any other person in connection therewith.
6. Shareholders who wish to participate in the Proposed DIS are reminded to provide the CDP with addresses in Singapore for the service of notices or documents at least three (3) market days prior to the Record Date.

7. All material developments in relation to the Proposed DIS will be made available on the SGX-ST website at <https://www.sgx.com/securities/company-announcements>.
8. Shareholders are advised to refrain from taking any action in relation to their shares in the Company which may be prejudicial to their interests until they or their advisers have considered the information in the Circular, as well as the recommendations set out therein.

Yours faithfully

For and on behalf of the board of Directors of
POWERMATIC DATA SYSTEMS LIMITED

Dr Chen Mun

Chairman/Chief Executive Officer
16 June 2021