



NEWS RELEASE

JILIN MIDAS WINS SIEMENS' TOP GLOBAL SUPPLIER AWARD 'OUR STARS FOR RAIL SYSTEMS 2014'

- ***Presented by Siemens Rail Systems to its top global suppliers***
- ***Jilin Midas emerged as the winner of the 'Carbody' category***
- ***International recognition of Midas' quality products and services***

Singapore & Hong Kong, September 1, 2014 – Midas Holdings Limited (麦达斯控股有限公司) ("Midas" or the "Company", together with its subsidiaries, the "Group"; SGX-ST stock code: 5EN; SEHK stock code: 1021) is pleased to announce that its Aluminium Alloy Division, Jilin Midas Aluminium Industries Co., Ltd ("Jilin Midas") has won the 'Our Stars For Rail Systems 2014' award from Siemens Rail Systems, the rail systems division within Siemens' Infrastructure & Cities business sector.

The 'Our Stars For Rail Systems' award is presented by Siemens' Rail Systems Division to its top global suppliers across seven categories. In total, 19 suppliers from seven different countries were nominated in recognition of their excellent performance and quality products and services over a one-year period.

Jilin Midas beat two other shortlisted players from Europe to emerge as the winner of the 'Carbody' category for its exemplary work carried out in the year 2013.

The following is an excerpt from Siemens' citation about Jilin Midas:

"The award winner is an extremely cooperative and flexible partner who stands out through excellent collaboration across a wide range of functions. Its performance is characterised by constantly high quality with the result that no reworking is required on our carbodies. Deliveries are always punctual despite the distance involved."

Mr. Patrick Chew (周华光), CEO of Midas, said, “We are delighted and proud to be the recipient of Siemens Rail System’s ‘Our Stars For Rail Systems 2014’ award. This significant achievement underscores our growth and position as an international supplier of aluminium alloy extruded products. As a supplier, we are committed to product quality and service excellence and we look forward to continuing a mutually fruitful long-term working relationship with Siemens.”

About Midas Holdings Limited

Founded in 2000, Midas is today the leading manufacturer of aluminium alloy extrusion products for the passenger rail transportation sector in the PRC. Over the years, Midas has built an established track record in supplying to the PRC passenger rail transportation sector, which includes participation in landmark contracts such as trains for the Beijing-Tianjin High Speed Train Project, and inter-city high speed trains for the CRH3-380 Project. Midas’ customers include domestic PRC train manufacturers from China South Locomotive & Rolling Stock Corporation Limited (中国南车股份有限公司) and China CNR Corporation Limited (中国北车股份有限公司), as well as international customers such as Alstom Transport, Siemens AG and Bombardier Transportation.

Midas has a strategic 32.5% stake investment in Nanjing SR Puzhen Rail Transport Co., Ltd (南京南车浦镇城轨车辆有限责任公司) (“NPRT”), an associate company engaged in the development, manufacturing and sale of metro trains, bogies and their related parts.

In 2012, Midas was honoured with the 'Supplier of the Year Award' by Bombardier Transportation, one of the world's leading manufacturers of innovative aerospace and rail transport solutions. In recognition of its consistent growth and profitability, Midas was included in Forbes Asia's "*Best Under A Billion*" list for four consecutive years from 2006 to 2009. The Company was also awarded the "Best Investor Relations Award (Gold)" at the Singapore Corporate Awards 2010 in the "S\$300 million to less than S\$1 billion market capitalisation" category. Midas was also conferred the "Most Transparent Company Award" (Chemical & Resources Category) at the Singapore Investors Association (Singapore) ("SIAS") Investors' Choice Awards for two consecutive years in 2012 and 2013.

As testament to its strong brand name and reputation in the PRC, Midas was conferred the prestigious "China Well-Known Trademark" ("中国驰名商标") by the Trademark Office of the State Administration for Industry & Commerce of the PRC ("中国国家工商行政管理总局商标局") ("SAIC") in 2011.

Midas has a primary listing on the Mainboard of the Singapore Exchange Securities Trading Limited and a secondary listing on the Main Board of the Stock Exchange of Hong Kong Limited.

| | | |
|---------------------|---|--|
| ISSUED ON BEHALF OF | : | Midas Holdings Limited |
| BY | : | Citigate Dewe Rogerson, i.MAGE Pte Ltd |
| | | 55 Market Street |
| | | #02-01 |
| | | SINGAPORE 048941 |
| CONTACT | : | Ms Chia Hui Kheng / Mr Ng Chung Keat |
| | | at telephone |
| DURING OFFICE HOURS | : | +65 6534-5122 (Office) |
| AFTER OFFICE HOURS | : | +65 9690-3841 / +65 9781-3605 (Handphone) |
| EMAIL | : | huikheng.chia@citigatedrimage.com / |
| | | chungkeat.ng@citigatedrimage.com |

078/14/010/MHL

September 1, 2014