

Sim Leisure Group Ltd.

(Company Registration Number: 201808096D)

(Incorporated in the Republic of Singapore)

CHANGE OF CONTINUING SPONSOR

The board of directors (the “**Board**”) of Sim Leisure Group Ltd. (the “**Company**”) wishes to announce that the Company has appointed PrimePartners Corporate Finance Pte. Ltd. (“**PPCF**”) to act as its continuing sponsor in place of ZICO Capital Pte. Ltd. (“**ZICO Capital**”) with effect from 1 March 2022. The change of continuing sponsor is due to commercial reasons.

Pursuant to the requirement under Rule 228(5) of the Listing Manual Section B: Rules of Catalist of the Singapore Exchange Securities Trading Limited (the “**Catalist Rules**”), ZICO Capital, as the current continuing sponsor, has confirmed that as at the date of this announcement and based on information made available to them, ZICO Capital is not aware of any non-compliance with the Catalist Rules by the Company that has not been brought to the attention of PPCF or not publicly announced. ZICO Capital has also made itself available for discussion with PPCF as required under Rule 228(3) of the Catalist Rules.

The Board would like to take this opportunity to record its thanks to ZICO Capital for its past guidance and support.

BY ORDER OF THE BOARD
SIM LEISURE GROUP LTD.

Sim Choo Kheng
Executive Director and Chief Executive Officer
28 February 2022

*This announcement has been prepared by the Company and its contents have been reviewed by the Company’s sponsor, ZICO Capital Pte. Ltd. (“**Sponsor**”), in accordance with Rule 226(2)(b) of the Singapore Exchange Securities Trading Limited (the “**SGX-ST**”) Listing Manual Section B: Rules of Catalist.*

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Ms Goh Mei Xian, Director, ZICO Capital Pte. Ltd. at 8 Robinson Road #09-00 ASO Building, Singapore 048544, telephone (65) 6636 4201.