

ABR HOLDINGS LIMITED
Company Registration No. 197803023H
(Incorporated in Singapore)

CESSATION OF PROPOSED ACQUISITION

The Board of Directors of ABR Holdings Limited (the "**Company**") refers to the Company's announcement of 19 December 2017 in relation to the proposed acquisition of 50% of the entire issued and paid-up share capital of PT Bintan Lagoon Resort. Unless otherwise defined, all capitalised terms used herein shall have the meanings ascribed in the aforesaid announcement.

The Company wishes to update Shareholders that its wholly-owned subsidiary, ABR Land (S) Pte. Ltd. (being the Purchaser) and Resort Venture Pte. Ltd. (being the Vendor) have mutually and amicably agreed not to proceed with the Proposed Acquisition.

The deposit of S\$4,050,000 (with any accrued interest) has been refunded to the Purchaser, and the Purchaser and the Vendor will cease to have any rights or claims arising from or in connection with the Proposed Acquisition.

BY ORDER OF THE BOARD

Ang Lian Seng
Executive Director

19 June 2018