



GP Industries Limited
(Incorporated in the Republic of Singapore)
Co. Reg. No. 199502128C

CONCLUSION OF A S\$70 MILLION THREE-YEAR TERM LOAN FACILITY AGREEMENT

The board of directors (the “**Board**”) of GP Industries Limited (the “**Company**”) is pleased to announce that the Company has recently entered into a S\$70 million three-year term loan facility agreement (the “**Facility**”).

The proceeds from the Facility is for financing repayment of its existing borrowings and/or for its general corporate or working capital purposes.

In compliance with Rule 704(31) of the Listing Manual of Singapore Exchange Securities Trading Limited, the Company wishes to disclose that it is a term of the Facility that the Facility is liable to be cancelled and all the outstanding loans, together with accrued interest, and all other amounts accrued under the Facility declared immediately due and payable in the event Gold Peak Technology Group Limited (“**GPG**”) does not or ceases to legally and beneficially own directly, at least 51 per cent. of the shares with full voting rights of the Company (the “**Shares**”).

As at the date of this announcement, GPG is a controlling shareholder of the Company and owns 85.59% of the Shares without any share pledging arrangements relating to such Shares.

GPG has undertaken to inform the Company as soon as it becomes aware of any share pledging arrangements relating to its holdings of the Shares and of any event regarding the changes in its holdings of the Shares which may result in the cancellation of the Facility as above-mentioned.

None of the directors or controlling shareholders of the Company has any direct or indirect interest in this transaction except through their shareholdings (if any) in the Company.

By Order of the Board

Lee Tiong Hock
Company Secretary
8 August 2022