



CNQC INTERNATIONAL HOLDINGS LIMITED

青建國際控股有限公司

(Incorporated in the Cayman Islands with limited liability)

PARTIAL REPURCHASE AND CANCELLATION OF NOTES

Reference is made to the S\$100,000,000 4.9% Notes due 2020 (ISIN: XS1709288226) (the “**Notes**”) issued by CNQC International Holdings Limited (the “**Issuer**”).

Over several transactions covering from March 2020 to the date of this announcement, the Issuer and the wholly subsidiary of the Issuer have purchased Notes from the open market representing an aggregated principal amount of S\$5,000,000 (the “**Repurchased Notes**”), representing 5% of the initial principal amount of the Notes, which have been or will be cancelled. After the cancellation of the Repurchased Notes, the outstanding principal amount of the Notes would be S\$95,000,000.

By order of the Board
CNQC International Holdings Limited
Cheng Wing On, Michael
Chairman

Hong Kong, 17 June 2020

As at the date of this announcement, the Board comprises (i) four executive Directors, namely Mr. Cheng Wing On, Michael (Chairman), Mr. Wang Congyuan, Dr. Du Bo and Mr. Zhang Yuqiang; (ii) one non-executive Director, namely Mr. Chen Anhua; and (iii) three independent non-executive Directors, namely Mr. Ching Kwok Hoo, Pedro, Mr. Tam Tak Kei, Raymond and Mr. Chan Kok Chung, Johnny.