NEWS RELEASE

HYFLUX RECEIVES LETTER OF INTENT FOR SECOND CONTRACT FOR SEAWATER REVERSE OSMOSIS DESALINATION PACKAGE IN BANDAR ABBAS, IRAN

Singapore, 10 July 2018 – Further to the announcement made on 6 April 2018, Hyflux Ltd (Hyflux or the Group) is pleased to announce that it has received a Letter of Intent from Asia Water Development Engineering Company (AWDEC) to award a second contract for a seawater reverse osmosis desalination package in the same location as the first project in Bandar Abbas, Iran.

Pleased with the first phase of Hyflux's progress under the first contract, AWDEC intends to further award the Hyflux Group a contract to design, manufacture and supply another desalination unit with similar specifications as the first plant to supply 200,000 cubic metres (m^3) of water per day. Together with the first desalination plant, both plants will supply a total of 400,000 m^3 of water per day and form part of five desalination plants which AWDEC plans to build as part of the proposed Saghi Kosar (SAKO) Desalination and Power Plant in Bandar Abbas, Iran.

Both Hyflux and AWDEC shall make best efforts to agree on the mode, price, method of payment and other terms and conditions within two months.

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About Hyflux

As a global provider of sustainable solutions, Hyflux is committed to resource optimisation and sustainable development. A specialist in water treatment and among the top global desalination plant providers, Hyflux is distinctive in its ability to address the challenges at every point of the water value chain. The Group has expanded its offerings to include power generation and waste-to-energy. It also entered into the wellness industry with the ELO brand to broaden its consumer market portfolio.

Headquartered and listed in Singapore, the Group employs more than 2,500 employees worldwide. Hyflux's track record spans across Asia, the Middle East and Africa. It includes one of the world's largest seawater reverse osmosis desalination plants in Algeria and Asia's first Integrated Water and Power Plant in Singapore.

For more information, please visit www.hyflux.com

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