



COMPLETION OF PROPOSED INVESTMENT IN HENAN ZHONGYUAN

The board of directors (the **%Board+**) of GSH Corporation Limited (the **%Company+**) refers to the announcement of the Company on 28 July 2016 (the **%Previous Announcement+**) in relation to the Proposed Investment into Henan Zhongyuan. All capitalised terms used herein shall, unless otherwise defined herein or as the context may otherwise require, bear the meanings ascribed to them in the Previous Announcement.

The Board is pleased to announce that we have, on 10 March 2017, paid in full the Subscription Consideration, and the Proposed Investment has been completed. Accordingly, Henan Zhongyuan has become an associated company of the Company.

By Order of the Board

Gilbert Ee Guan Hui
CEO / Executive Director

10 March 2017