

Renewal of Service Contract Of Mr Lim Kim Thor

The Board of Directors of Hupsteel Limited ('Hupsteel' or the 'Company') is pleased to announce the renewal of Mr Lim Kim Thor's service contract commencing from 16 December 2017.

Mr Lim Kim Thor will continue as the Executive Director in charge of the oil & gas business.

We look forward to Mr Lim Kim Thor's continuing contribution to Hupsteel with his many years of valuable experiences and industry expertise.

By Order of the Board

Lim Chee San Chairman, Board of Directors 15 December 2017