

CHIWAYLAND INTERNATIONAL LIMITED

Registration No. 200610437K

(Incorporated in Singapore)

PROPOSED BUY-BACK OF 5% EQUITY INTEREST IN SUZHOU CHIWAY HUAYUAN REAL ESTATE CO., LTD

The Board of Directors of Chiwayland International Limited (the “**Company**” and together with its subsidiaries, the “**Group**”) refers to its announcement dated 28 December 2015 entitled “*Proposed Disposal*” (“**Earlier Announcement**”), and the disclosure in Note 37 of the Notes to the Financial Statements in the 2015 Annual Report of the Company.

Pursuant to the financial arrangement disclosed in the Earlier Announcement and the 2015 Annual Report, the Company’s 75%-owned subsidiary, Suzhou Chiway Jinhui Real Estate Co., Ltd (“**SCJRE**”) [苏州中锐金汇置业有限公司] has received the transfer of 5% equity interest in Suzhou Chiway Huayuan Real Estate Co., Ltd. [苏州中锐华元置业有限公司] from Shenzhen Pingan Dahua Huitong Wealth Management Co., Ltd (“**Shenzhen Pingan**”) [深圳平安大华汇通财富管理公司], in return for payment made by SCJRE to Shenzhen Pingan of a sum of RMB 5 million (“**Proposed Transaction**”).

The Proposed Transaction is not expected to have any material impact on the net earnings per share or the net tangible assets per share of the Group for the current financial year ending 31 December 2016.

None of the Directors or substantial shareholders of the Company has any interest, direct or indirect, in the Proposed Transaction, save for their shareholdings in the Company.

BY ORDER OF THE BOARD
CHIWAYLAND INTERNATIONAL LIMITED

QIAN JIANRONG
Executive Chairman and Chief Executive Officer
19 July 2016