



## CAPITALAND LIMITED

Registration Number: 198900036N  
(Incorporated in the Republic of Singapore)

### ANNOUNCEMENT

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#### COMPLETION OF DIVESTMENT OF SERVICED RESIDENCE PROPERTIES TO ASCOTT RESIDENCE TRUST

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Further to its announcement made on 6 March 2017, CapitaLand Limited ("**CapitaLand**") wishes to announce the completion (the "**Completion**") of the divestment of the following serviced residence properties to DBS Trustee Limited, as trustee of Ascott Residence Trust:

- (a) Citadines City Centre Frankfurt; and
- (b) Citadines Michel Hamburg.

The sale was by way of a sale of a 94% equity interest in the respective holding companies of the properties, Citadines (Netherlands) B.V. ("**CNBV**") and Citadines Investments B.V. ("**CIBV**"). Following the Completion, CNBV and CIBV have ceased to be wholly owned subsidiaries of CapitaLand.

By Order of the Board

Michelle Koh  
Company Secretary  
2 May 2017