



# TRITECH GROUP LIMITED

2 Kaki Bukit Place #7-00 Trittech Building Singapore 416180  
(Company Registration No.: 200809330R)

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## TERMINATION AGREEMENT IN RELATION TO THE ACQUISITION OF SUBSIDIARIES IN RELATION TO THE WATER AND ENVIRONMENTAL BUSINESS

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*All capitalized terms used in this announcement, unless otherwise defined herein, shall have the same meanings as ascribed thereto in the Company's announcement dated 22 November 2017 in relation to the Proposed Acquisition of Subsidiaries in relation to the Water and Environmental Business (the "Announcement").*

Further to the Announcement, the Board wishes to update shareholders that the Company and the Vendor had entered into a termination agreement dated 6 February 2018 ("**Termination Agreement**") in connection with the Company's Proposed Acquisition of the Target Companies namely, Shanghai Haihan Environmental and Nanjing Qinghai Environmental.

Pursuant to the terms of the Termination Agreement, it is contemplated that, *inter alia*:-

1. Such termination was mutually agreed between the Vendor and the Company due to, *inter alia*, regulatory restrictions in the PRC relating to foreign-funded enterprises which has led to a prolonged process in attaining completion for the Proposed Acquisition and substantial unforeseen additional costs incurred in connection with such completion of the Proposed Acquisition.
2. The Vendor and Company shall continue to cooperate and have agreed to establish a separate joint venture company in Shanghai (whereby the Company shall have a 60% equity interest and the Vendor the remaining 40% equity interest) as a platform to attain the original objectives of the SPA ("**Joint Venture**"), being *inter alia*, to further enhance the technical expertise of Trittech Environmental, to provide more holistic and well-rounded products and to bring greater depth to the Group's water and environmental business in the PRC.

As at the date of this announcement, the Target Companies are not wholly-owned subsidiaries of Trittech Environmental, there has been no dilution in the percentage of the Company's equity interest in Trittech Environmental as the Considerations Shares were not issued and allotted to the Vendor and the Vendor has not been appointed as the CEO or officer of Trittech Environmental.

The Board wishes to emphasize that there is no certainty or assurance that any definitive agreement(s) will be entered into between the Company and the Vendor in connection with the proposed Joint Venture which is subject to further deliberations between parties. Accordingly, the Company will make announcement(s) on the proposed establishment of the Joint Venture or such other collaborations with the Vendor as and when appropriate or when there are further material developments on the same. The Termination Agreement is not expected to have any material impact on the Group's consolidated earnings per share and net tangible assets per share for the current financial year ending 31 March 2018.

Save as mentioned above, none of the Company's directors and substantial shareholders (other than their respective capacities as a director and/or shareholder of the Company) has any interest, direct or indirect, in the aforesaid transaction.



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By Order of the Board

Dr Wang Xiaoning  
Managing Director  
8 February 2018

*This announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor, PrimePartners Corporate Finance Pte. Ltd. (the "Sponsor") for compliance with the Singapore Exchange Securities Trading Limited (the "SGX-ST") Listing Manual Section B: Rules of Catalist. The Sponsor has not verified the contents of this announcement.*

*This announcement has not been examined or approved by the SGX-ST. The Sponsor and the SGX-ST assume no responsibility for the contents of this announcement, including the accuracy, completeness or correctness of any of the information, statements or opinions made or reports contained in this announcement.*

*The contact person for the Sponsor is Mr Joseph Au, Associate Director, Continuing Sponsorship (Mailing Address: 16 Collyer Quay, #10-00 Income at Raffles, Singapore 049318 and E-mail: sponsorship@ppcf.com.sg)*