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| Document to be filed: | Extraordinary Report |
| Filing to: | Director-General of the Kanto Local Finance Bureau |
| Date of filing: | February 26, 2021 |
| Company name (Japanese): | トーセイ株式会社 (<i>Tosei Kabushiki-Kaisha</i>) |
| Company name (English): | Tosei Corporation |
| Title and name of representative: | Seiichiro Yamaguchi, President and CEO |
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| Places where the document to be filed is available for public inspection: | Tokyo Stock Exchange, Inc. (2-1, Nihonbashi-kabutocho, Chuo-ku, Tokyo) |

1. Reason for Submission

Tosei Corporation (the “Company”) is submitting this Extraordinary Report in order to disclose matters resolved at its 71th ordinary general meeting of shareholders held on February 25, 2021, in accordance with Article 24-5, paragraph 4 of the Financial Instruments and Exchange Act and Article 19, paragraph 2, item 9-2 of the Cabinet Office Ordinance relating to disclosure of corporate affairs.

2. Contents of Report

(1) Date of ordinary general meeting of shareholders of the Company

February 25, 2021

(2) Matters resolved at the ordinary general meeting of shareholders

Proposal 1: Appropriation of Surplus

Matters relating to dividends to be distributed at the end of the fiscal year

- a. Matters relating to allotment of dividend property and total amount of dividends to be distributed

Per share of ordinary shares: 19 yen

Total amount of dividends: 896,333,493 yen

- b. Effective date

February 26, 2021

Proposal 2: Election of Three (3) Audit & Supervisory Board Members

The Company will elect Toshinori Kuroda, Tatsuki Nagano and Osamu Doi as Audit & Supervisory Board Member.

Proposal 3: Renewal of Countermeasures to Large-Scale Acquisitions of the Company's Shares (Takeover Defense Measures)

As for the effective period of a plan for countermeasures to large-scale acquisitions of the shares in the company (Takeover Defense Measures) approved by shareholders at the 68th ordinary general meeting of shareholders of the Company held on February 27, 2018 expires at the conclusion of this Meeting. The Company formally revise certain wordings to update the former plan and introduce a new plan.

(3) Numbers of approving, dissenting, and abstention votes, requirements for approval, as well as results of resolution of each proposal

| Matters to be resolved | Approve | Dissent | Abstain | Requirements for approval | Results of Resolution (Proportion of approval) | |
|------------------------|---------|---------|---------|---------------------------|--|--------|
| Proposal 1 | 355,643 | 4,365 | 37,774 | (Note 1) | Resolved | 89.41% |
| Proposal 2 | | | | (Note 2) | | |
| Toshinori Kuroda | 329,893 | 67,891 | 0 | | Resolved | 82.93% |
| Tatsuki Nagano | 354,195 | 43,589 | 0 | | Resolved | 89.04% |
| Osamu Doi | 354,225 | 43,559 | 0 | | Resolved | 89.05% |
| Proposal 3 | 219,255 | 140,755 | 37,774 | (Note 1) | Resolved | 55.12% |

(Note 1) Requires approval by more than a half of shareholders entitled to exercise voting rights present at the ordinary general meeting of shareholders

(Note 2) Requires (i) attendance of shareholders holding one-third or more of the total number of exercisable voting rights and (ii) approval by more than a half of the total number of voting rights held by such shareholders present at the meeting

(4) Reason for not counting the number of certain voting rights of shareholders present at the ordinary general meeting of shareholders into the number of voting rights

The Company was able to confirm that applicable requirements for approval of each proposal are satisfied, by counting the number of voting rights (i) exercised by the day preceding the date of ordinary general meeting of shareholders and (ii) the numbers of approving and dissenting votes for/against each proposal cast by certain shareholders present at the meeting (including the presence by proxy), and that all proposals were duly approved in accordance with the Companies Act. Therefore, the Company has not counted the number of voting rights of certain shareholders present at the meeting, of which it was unable to confirm approval, dissent, or abstention.