

## **Media Release**

### **Changes in Keppel Pacific Oak US REIT Management's Board**

**Singapore, 19 October 2021** – Keppel Pacific Oak US REIT Management Pte. Ltd. (Keppel Pacific Oak US REIT Management), the manager of Keppel Pacific Oak US REIT (KORE), is pleased to announce the appointment of Ms Bridget Lee (李小佩) as a non-executive and non-independent director on the Board of Keppel Pacific Oak US REIT Management with effect from 20 October 2021.

Ms Lee is currently the Chief Operating Officer of Keppel Capital and Chief Executive Officer of Keppel Capital Alternative Asset, where she spearheads Keppel Capital's efforts to invest in new platforms and initiatives. She has more than 20 years of experience in investment, corporate finance as well as mergers and acquisitions in investment companies and financial institutions in Asia and the United States (US).

Prior to joining the Keppel Group in 2017, Ms Lee spent over 12 years with Mapletree Investments and Temasek Holdings. At Mapletree, she oversaw China real estate markets, while at Temasek, she covered various investment groups including the real estate and financial institutions sectors.

Ms Lee holds a Bachelor of Accountancy from Nanyang Technological University and a Master of Management from the JL Kellogg Graduate School of Management, Northwestern University.

Mr Peter McMillan III, Chairman of Keppel Pacific Oak US REIT Management, said, "We are pleased to welcome Bridget to our Board. We believe that having a gender-diverse Board is vital to KORE's long-term success. Bridget's extensive investment and financial experience in Asia and the US will further bolster our efforts in delivering long term value to Unitholders."

Separately, Mr Paul Tham (谭伟心) will be stepping down from the Board of Keppel Pacific Oak US REIT Management with effect from 20 October 2021, after having served for more than four years on the Board.

Following the abovementioned changes, the Board of Keppel Pacific Oak US REIT Management will comprise six directors, of whom two are female directors.

<b>Directors</b>	<b>Role</b>
Mr Peter McMillan III	Chairman, Non-Executive and Non-Independent Director
Mr Soong Hee Sang	Lead Independent Director
Mr John J. Ahn	Non-Executive and Independent Director
Mr Kenneth Tan Jhu Hwa	Non-Executive and Independent Director
Ms Sharon Wortmann	Non-Executive and Independent Director
Ms Bridget Lee	Non-Executive and Non-Independent Director

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**Media relations**

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**About Keppel Pacific Oak US REIT ([www.koreusreit.com](http://www.koreusreit.com))**

Keppel Pacific Oak US REIT (KORE) is a distinctive office REIT listed on the main board of the Singapore Exchange Securities Trading Limited (SGX-ST) on 9 November 2017. KORE's investment strategy is to principally invest in a diversified portfolio of income-producing commercial assets and real estate-related assets in key growth markets of the United States (US) with positive economic and office fundamentals, so as to provide sustainable distributions and strong total returns for Unitholders.

KORE is a technology-focused office REIT with the technology hubs of Seattle – Bellevue/Redmond, Austin and Denver contributing more than half of its net property income. Its portfolio comprises a balanced mix of freehold office buildings and business campuses across key growth markets significantly driven by innovation and technology in the US. These quality properties have a diversified tenant base led by tenants in the growth and defensive sectors such as technology, as well as medical and healthcare.

KORE is managed by Keppel Pacific Oak US REIT Management Pte. Ltd., which is jointly owned by two Sponsors, Keppel Capital and KORE Pacific Advisors.