M M P RESOURCES LIMITED

(Incorporated in the Republic of Singapore)
(Registration No: 200613299H)

QUARTERLY UPDATE PURSUANT TO RULE 1313(2) OF THE LISTING MANUAL

Introduction

MMP Resources Limited (the "**Company**", and together with its subsidiaries, the "**Group**") was placed on the Watch-list pursuant to Rule 1311 of the Listing Manual (the "**Listing Manual**") of the Singapore Exchange Securities Trading Limited (the "**SGX**") on 3 March 2016.

Pursuant to Rule 1313(2) of the Listing Manual, the Board of Directors of the Company (the "**Board**") wishes to provide an update on the financial situation of the Company and the Group for the second quarter ended 31 March 2019 ("**1Q FY2019**").

Update on Unaudited Financial Performance and Financial Position

In 1Q FY2019, the Group recorded an unaudited net loss after tax of S$0.267 million, compared to the net loss after tax of S$0.126 million in 1Q FY2018.

For more details on the results and financial position of the Group for 1Q FY2019, please refer to our separate announcement released on 7 May 2019.

Update on Future Direction

As announced on 6 March 2019, the Group has been granted an extension of time of up to 12 months to 1 March 2020 for the Company to meet the requirements for removal from the Financial Watch-List.

The Company is currently in the process of negotiating with third parties on the acquisition of certain viable businesses and assets in the liquefied natural gas industry and believes that the incoming assets and businesses will increase the prospects and viability of the Group. The Company will release any updates via SGX-Net.

BY ORDER OF THE BOARD

Gerard Chong Chee Meng
Lead Independent Director
7 May 2019