

## ASIATIC GROUP (HOLDINGS) LIMITED

(Company Registration No: 200209290R)  
(Incorporated in the Republic of Singapore)

---

### UPDATE ON THE RECEIPT OF WRIT OF SUMMONS

---

*All capitalized terms used in this announcement shall, unless otherwise defined herein, have the meaning ascribed to them in the Company's SGXNet announcements on 20 March 2020 in relation to the receipt of writ of summons by an indirect wholly-owned subsidiary of the Company.*

The board of directors (the "**Directors**" or the "**Board**") of Asiatic Group (Holdings) Limited (the "**Company**", and together with its subsidiaries, the "**Group**") wishes to provide an update on the Writ of Summons received by Colben Energy Holdings (Maju Intan) Ltd from the Plaintiff on 18 March 2020 in respect of the Payment of Outstanding Amount.

The Company wishes to inform Shareholders that a Statement of Defence and Counterclaim (the "**Statement**") has been filed on 22 June 2020 by Messrs. Najah Ariffin & Co, on behalf of the Defendant. In the Statement, the Defendant has made a counterclaim against the Plaintiff.

As the matter has now been put to the High Court of Malaya in Ipoh, State of Perak, the Company will make such further announcements as appropriate to keep shareholders informed of material developments in relation to this matter and in compliance with the Singapore Exchange Securities Trading Limited Listing Manual Section B: Rules of Catalist.

**Shareholders of the Company and potential investors are advised to exercise caution when dealing in the shares of the Company. Shareholders of the Company and potential investors are advised to read all further announcements by the Company carefully and to consult their stockbrokers, bank managers, solicitors or other professional advisers if they have any doubt about the actions they should take.**

#### **By Order of the Board**

Tan Boon Kheng  
Managing Director

22 June 2020

---

*This announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor, PrimePartners Corporate Finance Pte. Ltd. (the "Sponsor") in accordance with Rules 226(2)(b) and 753(2) of the Singapore Exchange Securities Trading Limited (the "SGX-ST") Listing Manual Section B: Rules of Catalist.*

*This announcement has not been examined or approved by the SGX-ST. The SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.*

*The contact person for the Sponsor is Ms Gillian Goh, Director, Head of Continuing Sponsorship, (Mailing Address: 16 Collyer Quay, #10-00 Income at Raffles, Singapore 049318 and Email: sponsorship@ppcf.com.sg).*