



PEC LTD.

(Incorporated in the Republic of Singapore)
(Company Registration No.: 198200079M)

NOTICE OF EXTRAORDINARY GENERAL MEETING

NOTICE IS HEREBY GIVEN that an EXTRAORDINARY GENERAL MEETING (“**EGM**”) of the holders of Shares (the “**Shareholders**”) of PEC Ltd. (the “**Company**”) will be held at 14 International Business Park, Singapore 609922 on 5 May 2025 at 10.30 a.m. (Singapore time) (or as soon thereafter following the conclusion of the meeting of shareholders directed by the High Court of the Republic of Singapore to be convened which is to be held at 10.00 a.m. (Singapore time) on the same day and at the same venue (the “**Court Meeting**”), whichever is later) for the purpose of considering and, if thought fit, passing, with or without modifications, the following resolution:

THE SPECIAL DIVIDEND (ORDINARY RESOLUTION)

That:

- (a) subject to and contingent upon the passing of the Scheme Resolution at the Court Meeting, approval be and is hereby given for the payment of a one-tier tax exempt special dividend of 0.20 cents per share (the “**Special Dividend Resolution**”); and
- (b) any Director of the Company be and are hereby severally authorised to complete and do all such acts and things (including executing all such documents as may be required) as such Director may consider expedient or necessary or in the interests of the Company to give effect to the Special Dividend Resolution.

By Order of the Board of Directors

Cheok Hui Yee
Chin Yee Seng
Company Secretaries

Singapore
17 April 2025

Important Notice:

- (1) Arrangements relating to the conduct of the EGM, including:

- (a) attending the EGM in person;
- (b) submitting questions related to the Special Dividend Resolution to be tabled for approval at the EGM, in advance of the EGM or at the EGM itself; and/or
- (c) voting at the EGM by the Shareholder (i) in person, or (ii) by his/her/its duly appointed proxy,

are set out in this Notice of EGM. Any reference to a time of day is made by reference to Singapore time.

Shareholders, including CPFIS Members and SRS Investors, or, where applicable, their appointed proxy who will be attending the EGM in person should bring along their NRIC/passport so as to enable the verification of their identity on the day of the EGM.

- (2) Shareholders are invited to attend physically at the EGM. There will be no option for Shareholders to participate virtually.
- (3) Shareholders may submit questions related to the Special Dividend Resolution to be tabled for approval at the EGM, in advance of the EGM. To do so, all questions must be submitted in the following manner:
- (a) if submitted by post, be lodged at the office of In.Corp Corporate Services Pte. Ltd. at 36 Robinson Road, #20-01 City House, Singapore 068877; or
 - (b) if submitted electronically, be submitted via email to shareregistry@incorp.asia.

All questions sent by any of the above means, must reach In.Corp Corporate Services Pte. Ltd. no later than 6.00 p.m. on 24 April 2025.

Shareholders who submit questions via email or post must provide the following information:

- (a) the Shareholder's full name;
 - (b) the Shareholder's address; and
 - (c) the manner in which the Shareholder holds Shares (e.g., via CDP, CPF or SRS).
- (4) Shareholders are strongly encouraged to submit their questions electronically via email.
- (5) The Company will endeavour to address all substantial and relevant questions received by it in advance of the EGM from the Shareholders, prior to or during the EGM and the Company's responses will be posted on SGXNet and the Company's corporate website. Where substantially similar questions are received, the Company will consolidate such questions and consequently not all questions may be individually addressed.
- (6) Shareholders or, where applicable, their appointed proxy may also ask the Chairman of the EGM substantial and relevant questions related to the Special Dividend Resolution to be tabled for approval at the EGM, at the EGM.
- (7) The Company will publish the minutes of the EGM on the Company's corporate website and on SGXNet within one (1) month from the date of the EGM, and the minutes will include the responses to the substantial and relevant questions received from Shareholders which are addressed during the EGM.
- (8) A Shareholder who is not a Relevant Intermediary is entitled to appoint up to two (2) proxies to attend, speak and vote at the EGM. Where a Shareholder appoints two (2) proxies, the appointments shall be invalid unless he/she/they specifies in the instrument of appointment (the "**Proxy Form B (EGM)**") the proportion of his/her/their Shares (expressed as a percentage of the whole) to be represented by each proxy.
- (9) A Shareholder who is a Relevant Intermediary is entitled to appoint more than two (2) proxies to attend, speak and vote at the EGM. Each proxy appointed must be appointed to exercise the rights attached to a different Share or Shares held by such Shareholder. Where such Shareholder appoints more than two (2) proxies, the appointments shall be invalid unless the Shareholder specifies in the Proxy Form B (EGM) the number of Shares in relation to which each proxy has been appointed.

“Relevant Intermediary” means: (a) a banking corporation licensed under the Banking Act 1970 or a wholly-owned subsidiary of such a banking corporation, whose business includes the provision of nominee services and who holds Shares in that capacity; (b) a person holding a capital markets services licence to provide custodial services for securities under the Securities and Futures Act 2001 of Singapore, and who holds Shares in that capacity; or (c) the Central Provident Fund Board established by the Central Provident Fund Act 1953, in respect of shares purchased under the subsidiary legislation made under the Central Provident Fund Act 1953 providing for the making of investments from the contributions and interest standing to the credit of members of the Central Provident Fund, if the Central Provident Fund Board holds those shares in the capacity of an intermediary pursuant to or in accordance with that subsidiary legislation.

(10) A proxy need not be a Shareholder.

(11) The Proxy Form B (EGM) must be completed, signed and deposited with the Share Registrar, In.Corp Corporate Services Pte. Ltd., in the following manner:

(a) if submitted by post, be lodged at the office of In.Corp Corporate Services Pte. Ltd. at 36 Robinson Road, #20-01 City House, Singapore 068877; or

(b) if submitted electronically, be submitted via email to shareregistry@incorp.asia,

in either case, by 3 May 2025 at 10.30 a.m., being not less than 48 hours before the time fixed for the EGM. If a Shareholder fails to lodge a proxy form as stipulated, the proxy of such Shareholder shall not be entitled to vote at the EGM.

A Shareholder who wishes to submit a Proxy Form B (EGM) must first download, complete and sign the Proxy Form B (EGM), before submitting it by post to the address provided above, or before scanning and sending it by email to the email address provided above.

Shareholders are strongly encouraged to submit the completed Proxy Form B (EGM) electronically via email.

(12) Ms Edna Ko Poh Thim, or failing her, any other director of the Company, shall be appointed to act as Chairman of the EGM.

(13) Persons (including CPFIS Members and SRS Investors) who hold Shares through Relevant Intermediaries who wish to vote at the EGM should not use the Proxy Form B (EGM) and should instead approach their respective Relevant Intermediaries as soon as possible to specify voting instructions.

(14) CPFIS Members and/or SRS Investors who wish to attend the EGM are advised to consult their respective Relevant Intermediaries for further information as soon as possible by 10.30 a.m. on 23 April 2025, being seven (7) Business Days before the date of the EGM (5 May 2025).

Personal Data Privacy:

By either (a) attending the EGM, (b) submitting an instrument appointing a proxy(ies) and/or representative(s) to attend, speak and vote at the EGM and/or any adjournment thereof, or (c) submitting any question in advance of, or at, the EGM, a Shareholder (i) consents to the collection, use and disclosure of the Shareholder's personal data by the Company (or its agents or service providers) for the purpose of the processing, administration and analysis by the Company (or its agents or service providers) of the appointment of proxies and representatives for the EGM (including any adjournment thereof), the addressing of questions received from Shareholders in advance of or at the EGM and, if necessary, the following up with the relevant Shareholders in relation to such questions, the preparation and compilation of the attendance lists, minutes and other documents relating to the EGM (including any adjournment thereof), and in order for the Company (or its agents or service providers) to comply with any applicable laws, listing rules, regulations and/or guidelines (collectively, the **“Purposes”**), (ii) warrants that where the Shareholder discloses the personal data of the Shareholder's proxy(ies) and/or representative(s) to the Company (or its agents or service providers), the Shareholder has obtained the prior consent of such proxy(ies) and/or representative(s) for the collection, use and disclosure by the Company (or its agents or service providers) of the personal data of such proxy(ies) and/or representative(s) for the Purposes, (iii) agrees to provide the Company with written evidence of such prior consent upon reasonable request, (iv) agrees that the Shareholder will indemnify the Company (or its agents or service providers) in respect of any penalties, liabilities, claims, demands, losses and damages as a result of the Shareholder's breach of warranty, and (v) agrees and consents to such photographic, sound and/or video recordings of the EGM as may be made by the Company (or its agents or service providers) for record keeping and to ensure the accuracy of the minutes prepared of the EGM. Accordingly, the personal data of the Shareholder (such as his/her name, his/her presence at the EGM and any questions he/she may raise or motions he/she may propose/second) may be recorded by the Company (or its agents or service providers) for such purpose.