

PEC LTD.

(Incorporated in Singapore)
(Registration No. 198200079M)

PROXY FORM B (EGM)

(Please see notes overleaf before completing this Form)

IMPORTANT:

CPFIS/SRS Investors

1. This Proxy Form B (EGM) is not valid for use by persons who hold Shares through Relevant Intermediaries and shall be ineffective for all intents and purposes if used or purported to be used by them.
2. CPFIS Members and SRS Investors who wish to vote at the EGM should approach their respective CPF Agent Banks or SRS Operators to submit their votes at least seven (7) Business Days prior to the date of the EGM.

PERSONAL DATA PRIVACY

By submitting an instrument appointing a proxy and/or representative, the Shareholder accepts and agrees to the personal data privacy terms set out in the Notice of EGM dated 17 April 2025.

I/We, _____ (Name) _____ (NRIC/ Passport Number/ Company Regn. No.)

of _____ (Address)

being a member/members of PEC LTD. (the “**Company**”), hereby appoint:

Name	NRIC/Passport No.	Proportion of Shareholdings	
		No. of Shares	%
Address			

and/or (delete as appropriate)

Name	NRIC/Passport No.	Proportion of Shareholdings	
		No. of Shares	%
Address			

or failing him/her, the Chairman of the EGM as my/our proxy/proxies to attend and vote for me/us on my/our behalf at the Extraordinary General Meeting (“**EGM**”) of the Company held at 14 International Business Park, Singapore 609922 on 5 May 2025, at 10.30 a.m. (or as soon thereafter following the conclusion of the meeting of shareholders directed by the High Court of the Republic of Singapore to be convened which is to be held at 10.00 a.m. (Singapore time) on the same day and at the same venue, whichever is later) and at any adjournment thereof.

The proxy/proxies shall vote for or against from voting on the Special Dividend Resolution to be proposed at the EGM as indicated hereunder. If no specific direction as to voting is given or in the event of any other matter arising at the EGM and at any adjournment thereof, the proxy/proxies (except where the Chairman of the EGM is appointed as proxy) may vote or abstain from voting at his/their discretion. Capitalised terms used hereunder shall have the same meanings ascribed to them in the scheme document dated 17 April 2025.

	For*	Against*	Abstain*
SPECIAL BUSINESS			
Ordinary Resolution To approve the Special Dividend			

* If you wish your proxy/proxies or Chairman of the EGM as proxy to cast all your votes for or against the Special Dividend Resolution, please indicate with a “✓” in the space provided under “For” or “Against”. If you wish your proxy/proxies or Chairman of the EGM as proxy to abstain from voting on a Resolution, please indicate with a “✓” in the space provided under “Abstain”. Alternatively, please indicate the number of shares that your proxy/proxies or Chairman of the EGM as your proxy is directed to vote “For” or “Against” or “Abstain” from voting. In the absence of specific directions, the appointment of the Chairman of the EGM as your proxy will be treated as invalid.

Dated this _____ day of _____ 2025

Total number of Shares in:	No. of Shares
(a) CDP Register	
(b) Register of Members	

Signature of Shareholder(s)
or, Common Seal of Corporate Shareholder

IMPORTANT: PLEASE READ NOTES OVERLEAF.

Notes:

1. Please insert the total number of shares held by you. If you have shares entered against your name in the Depository Register (as defined in Section 81SF of the Securities and Futures Act 2001), you should insert that number of shares. If you have shares registered in your name in the Register of Members of the Company, you should insert that number of shares. If you have shares entered against your name in the Depository Register and shares registered in your name in the Register of Members, you should insert the aggregate number of shares. If no number is inserted, this form of proxy will be deemed to relate to all the shares held by you.
2. A member of the Company (other than a Relevant Intermediary), entitled to attend and vote at a meeting of the Company is entitled to appoint up to two (2) proxies to attend and vote in his stead. A proxy need not be a member of the Company. Where a member (other than a Relevant Intermediary) appoints two (2) proxies, the appointments shall be invalid unless he specifies the proportion of his shareholding (expressed as a percentage of the whole) to be represented by each proxy.
3. A member of the Company who is a Relevant Intermediary is entitled to appoint more than two (2) proxies to attend, speak and vote at the EGM in his stead. Each proxy appointed must be appointed to exercise the rights attached to a different share or shares held by such member. Where a member appoints more than two (2) proxies, the appointments shall be invalid unless he specifies the proportion of his shareholding (expressed as a percentage of the whole) to be represented by each proxy.
4. Each Shareholder who is a Relevant Intermediary:
 - (a) subject to note 4(b) below, need not cast all of the votes it uses in the same way provided that each vote is exercised in relation to a different share; and
 - (b) may appoint more than two (2) proxies in relation to the EGM to exercise all or any of the member's rights to attend and to speak and vote at the EGM, but each proxy must be appointed to exercise the rights attached to a different share or shares held by the member (which number and class of shares must be specified). Each proxy appointed in accordance with this note 4(b) may only cast all the votes it uses at the EGM in one (1) way.
5. Completion and return of this instrument appointing a proxy shall not preclude a member from attending and voting at the Meeting. Any appointment of a proxy or proxies shall be deemed to be revoked if a member attends the EGM in person, and in such event, the Company reserves the right to refuse to admit any person or persons appointed under the instrument of proxy to the EGM.
6. The Scheme Document, the Notice of EGM and this Proxy Form B (EGM) will be published on the Company's website at the URL <https://www.peceng.com> and on the SGX website at the URL <https://sgx.com/securities/company-announcements>.

A member (whether individual or corporate) must submit his/her/its Proxy Form B (EGM) as his/her/ its proxy (including the Chairman if he is appointed as proxy) to attend, speak and vote on his/her/its behalf at the EGM if such member wishes to exercise his/her/its voting rights at the EGM. Where a member (whether individual or corporate) appoints the Chairman of the EGM as his/her/its proxy, he/she/it must give specific instructions as to voting, or abstentions from voting, in respect of the resolution in Proxy Form B (EGM), failing which the appointment of the proxy or Chairman of the EGM as proxy for that resolution will be treated as invalid.

7. The instrument appointing a proxy, proxies or the Chairman of the EGM as proxy must be deposited at the office of the Company's Share Registrar, In.Corp Corporate Services Pte. Ltd. at 36 Robinson Road, #20-01 City House, Singapore 068877 or submitted via email to shareregistry@incorp.asia, in each case, not less than 48 hours before the time for holding the EGM and at any adjournment thereof and in default the instrument of proxy shall not be treated as valid.

A member who wishes to submit an instrument of proxy must first download, complete and sign Proxy Form B (EGM), before submitting it by post to the address provided above, or before scanning and sending it by email to the email address provided above.

8. Persons (including CPF Investors and SRS Investors) who hold Shares through Relevant Intermediaries should not make use of this Proxy Form B (EGM) and instead approach their respective Relevant Intermediary to specify voting instructions. CPF Investors and SRS Investors who wish to vote should approach their respective CPF Agent Banks or SRS Operators to submit their votes as soon as possible by 10.30 a.m. on 23 April 2025, being seven (7) Business Days prior to the date of the EGM on 5 May 2025.
9. The instrument appointing the proxy, proxies or the Chairman of the EGM as proxy must be under the hand of the appointor or of his attorney duly authorised in writing. Where the instrument appointing a proxy, proxies or the Chairman of the EGM as proxy is executed by a corporation, it must be executed under its common seal or under the hand of its officer or attorney duly authorised. Where an instrument appointing a proxy, proxies or the Chairman of the EGM as proxy is signed on behalf of the appointor by an attorney, the power of attorney (or other authority) or a duly certified copy thereof must (failing previous registration with the Company) be lodged with the instrument of proxy, failing which the instrument may be treated as invalid.
10. A corporation which is a member may authorise by resolution of its directors or other governing body such person as it thinks fit to act as its representative at the EGM, in accordance with Section 179 of the Companies Act and the person so authorised shall upon production of a copy of such resolution certified by a director of the corporation to be a true copy, be entitled to exercise the powers on behalf of the corporation so represented as the corporation could exercise in person if it were an individual.
11. A "Relevant Intermediary" is:
 - (a) a banking corporation licensed under the Banking Act 1970, or a wholly-owned subsidiary of such a banking corporation, whose business includes the provision of nominee services and who holds shares in that capacity; or
 - (b) a person holding a capital markets services licence to provide custodial services for securities under the Securities and Futures Act 2001 and who holds shares in that capacity; or
 - (c) the Central Provident Fund Board established by the Central Provident Fund Act 1953, in respect of shares purchased under the subsidiary legislation made under that Act providing for the making of investments from the contributions and interest standing to the credit of members of the Central Provident Fund, if the Board holds those shares in the capacity of an intermediary pursuant to or in accordance with that subsidiary legislation.

General:

The Company shall be entitled to reject the instrument appointing the proxy/proxies or the Chairman of the EGM as proxy if it is incomplete, improperly completed or illegible or where the true intentions of the appointor are not ascertainable from the instructions of the appointor specified in the instrument appointing the proxy/proxies or the Chairman of the EGM as proxy. In addition, in the case of shares entered in the Depository Register, the Company may reject any instrument appointing the proxy/proxies or the Chairman of the EGM as proxy lodged if the member, being the appointor, is not shown to have Shares entered against his name in the Depository Register as at 72 hours before the time appointed for holding the Meeting, as certified by The Central Depository (Pte) Limited to the Company.

Personal Data Privacy:

By submitting an instrument appointing the proxy/proxies or the Chairman of the EGM as proxy, the member accepts and agrees to the personal data privacy terms set out in the Notice of EGM dated 17 April 2025.