

SEN YUE HOLDINGS LIMITED
Registration Number 200105909M
(Incorporated in the Republic of Singapore)

SUSPENSION OF MALAYSIAN OPERATIONS DUE TO RESTRICTION OF MOVEMENT ORDER

The board of directors (the “**Board**”) of Sen Yue Holdings Limited (the “**Company**”, and together with its subsidiaries, the “**Group**”) refers to the announcement made by Malaysian Prime Minister YAB Tan Sri Muhyiddin Yassin on 16 March 2020 on the Restriction of Movement Order (“**RMO**”). As part of an effort to curb the spread of the COVID-19 outbreak, the Government of Malaysia issued an order to require all businesses, government departments and private premises (excluding those providing essential services) to close from 18 March 2020 to 31 March 2020 (the “**Closure Period**”). In compliance with the RMO, the Group made arrangements to suspend its operations in Malaysia for the Closure Period (the “**Shutdown**”).

At this juncture, the Group is unable to quantify or determine the extent of the financial impact of the RMO or the Shutdown on the earnings per share and net asset value per share of the Group for the financial year ending 30 September 2020. The Board will continue to monitor the evolving situation and will make the appropriate announcement(s) as and when there are material developments on this matter.

Shareholders and potential investors are reminded to exercise caution while dealing in the shares of the Company. In the event that shareholders and potential investors are in doubt when dealing in the shares of the Company, they should consult their stockbrokers, bank managers, solicitors, accountants or other professional advisers.

BY ORDER OF THE BOARD

NEO GIM KIONG
Executive Director and Chief Executive Officer
19 March 2020

This announcement has been prepared by the Company and its contents have been reviewed by the Company’s sponsor, PrimePartners Corporate Finance Pte. Ltd. (the “Sponsor”) in accordance with Rules 226(2)(b) and 753(2) of the Singapore Exchange Securities Trading Limited (the “SGX-ST”) Listing Manual Section B: Rules of Catalist.

This announcement has not been examined or approved by the SGX-ST. The SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Ms. Gillian Goh, Director, Head of Continuing Sponsorship (Mailing Address: 16 Collyer Quay, #10-00 Income at Raffles, Singapore 049318 and Email: sponsorship@ppcf.com.sg).