

AP OIL INTERNATIONAL LIMITED
Registration No. 197502257M
(Incorporated in Singapore)

CHANGES IN THE COMPOSITION OF REMUNERATION COMMITTEE

The Board of Directors (“**Directors**”) of AP Oil International Limited (the “**Company**”, and together with its subsidiaries, the “**Group**”) wish to announce that effective from 1 January 2019, Mdm Lau Woon Chan will relinquish her role as a member of the Remuneration Committee (“**RC**”). Mr Ho Chee Hon, the Group Chief Executive Officer, will be appointed as a member of the RC with effect from 1 January 2019.

After the above changes, the composition of the RC is as follows:

1. Mr Quah Ban Huat (Chairman)
2. Mr Tan Woon Hum
3. Mr Ho Chee Hon

By Order of the Board

Ho Chee Hon
Group Chief Executive Officer
Date: 31 December 2018