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**PROPOSED PLACEMENT OF UP TO 35.0 MILLION SHARES, COMPRISING UP TO 15.0  
MILLION NEW SHARES AND UP TO 20.0 MILLION EXISTING SHARES  
– ENTRY INTO PLACEMENT AGREEMENT**

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*Unless otherwise defined or the context otherwise requires, all capitalised terms used herein bear the same meanings as in the Circular (as defined below).*

**1. INTRODUCTION**

1.1. The Board of Directors (the “**Board**” or the “**Directors**”) of Lum Chang Creations Limited (the “**Company**”, together with its subsidiaries, collectively the “**Group**”) refers to the Company’s announcements on 13 February 2026, 20 February 2026, 30 April 2026, 25 May 2026 and 8 June 2026 in relation to, among others, the Company’s proposed transfer (the “**Proposed Transfer**”) of the listing and quotation of the Shares from the sponsor-supervised listing platform of the SGX-ST (the “**Catalist**”) to the Mainboard of Singapore Exchange Securities Trading Limited (the “**SGX-ST**”), the extraordinary general meeting of the Company (the “**EGM**”) held on 25 May 2026 and the results of the EGM.

1.2. The Board wishes to announce that the Company, Lum Chang Holdings Limited (“**LCHL**”) and Mr. Lim Thiam Hooi (“**Lim TH**”, together with LCHL, the “**Vendors**”) have, on 18 June 2026, entered into a placement agreement (the “**Placement Agreement**”) with DBS Bank Ltd., CGS International Securities Singapore Pte. Ltd. and RHB Bank Berhad (acting out of its Singapore office) (together, the “**Joint Placement Agents**”).

1.3. Pursuant to the Placement Agreement:

1.3.1. the Company has agreed to offer, and the Joint Placement Agents have agreed to procure subscribers on a best efforts basis for, up to 15,000,000 ordinary shares (“**Shares**”) in the capital of the Company (the “**New Placement Shares**”);

1.3.2. LCHL has agreed to offer, and the Joint Placement Agents have agreed to procure purchasers on a best efforts basis for, up to 12,300,000 Shares (the “**LCHL Placement Shares**”); and

1.3.3. Lim TH has agreed to offer, and the Joint Placement Agents have agreed to procure purchasers on a best efforts basis for, up to 7,700,000 Shares (the “**Lim TH Placement Shares**”, together with the LCHL Placement Shares, the “**Vendor Placement Shares**”),

(the New Placement Shares and the Vendor Placement Shares, collectively, the “**Placement Shares**”),

by way of placement (the “**Proposed Placement**”) at a placement price of S\$0.759 (the “**Placement Price**”) for each Placement Shares, to raise gross proceeds of (a) up to approximately S\$11.4 million for the Company; (b) up to approximately S\$9.3 million for LCHL and (c) up to approximately S\$5.8 million for Lim TH.

1.4. The Proposed Placement is not underwritten by the Joint Placement Agents and the Joint Placement Agents shall not be obliged to purchase as principal any of the Placement Shares

if all or any part of the Placement Shares are not subscribed and/or purchased by the subscribers or purchasers for whatever reason.

- 1.5. The Proposed Placement will be undertaken by way of an exempt offering in Singapore pursuant to Section 272B, Section 273(1)(d), Section 274 and/or Section 275(1) of the Securities and Futures Act 2001 of Singapore or otherwise pursuant to, and in accordance with the conditions of, any other applicable provision of the Securities and Futures Act 2001 of Singapore. Accordingly, no prospectus, offer document or offer information statement will be issued by the Company and/or the Vendors in connection with the Proposed Placement.

## **2. THE PROPOSED PLACEMENT**

### **2.1. The Placement Shares**

2.1.1. Assuming that all the Placement Shares are issued and/or sold pursuant to the Proposed Placement:

- (a) the New Placement Shares represent approximately 4.76% of the existing issued and paid-up share capital of the Company (comprising 315,000,000 Shares) as at the date of this announcement and will represent approximately 4.55% of the enlarged issued and paid-up share capital of the Company of 330,000,000 Shares immediately after the Proposed Placement;
- (b) the LCHL Placement Shares represent approximately 3.90% of the existing issued and paid-up share capital of the Company as at the date of this announcement and will represent approximately 3.73% of the enlarged issued and paid-up share capital of the Company of 330,000,000 Shares immediately after the Proposed Placement; and
- (c) the Lim TH Placement Shares represent approximately 2.44% of the existing issued and paid-up share capital of the Company as at the date of this announcement and will represent approximately 2.33% of the enlarged issued and paid-up share capital of the Company of 330,000,000 Shares immediately after the Proposed Placement.

2.1.2. The Company does not have any treasury shares or subsidiary holdings as at the date of this announcement.

2.1.3. The New Placement Shares shall rank *pari passu* in all respects with the existing issued Shares at the time of issuance except for any dividends, rights, allotments, or other distributions, the record date of which falls on or before the date of issuance of the New Placement Shares.

2.1.4. The New Placement Shares will not be placed to any person who is a director or a substantial shareholder of the Company, or any other person in the categories set out in Rule 812(1) of the SGX-ST Listing Manual Section B: Rules of Catalist (the "**Catalist Rules**"), unless such subscription is otherwise agreed to by the SGX-ST or specific shareholders' approval is obtained (as applicable).

2.1.5. The subscription of the New Placement Shares will not result in the transfer of a controlling interest (as defined in the Catalist Rules).

- 2.1.6. The Company and the Vendors (together with the Company, the “**Offerors**”) are not entering into any share borrowing arrangements in connection with the Proposed Placement.
- 2.1.7. Certain of the Directors, being Mr. Yeo Gek Leong Clarence, Mr. Lim Ho Heng and Ms. Yap Lay Hoon (together, the “**Relevant Directors**”), have applied to purchase 500,000, 10,000 and 68,900 Vendor Placement Shares respectively, pursuant to the Proposed Placement. For the avoidance of doubt, the Relevant Directors shall not be subscribing for any New Placement Shares.

## 2.2. **Placement Price**

The Placement Price of S\$0.759 per Placement Share represents a discount of 9.92% to the volume weighted average price of S\$0.8426 for trades done on the SGX-ST on 17 June 2026, being the preceding full market day on which the Shares were traded prior to the trading halt called by the Company on 18 June 2026, and up to the execution of the Placement Agreement.

## 3. **SALIENT TERMS OF THE PLACEMENT AGREEMENT**

### 3.1. **Placement Commission**

Pursuant to the Placement Agreement, each of the Offerors has agreed to pay the Joint Placement Agents a placement commission equal to 2.50% of the Placement Price multiplied by the aggregate number of Placement Shares offered by the Offeror for which the Joint Placement Agents have sold or procured the subscription for or purchases of (as the case may be).

### 3.2. **Placement Completion**

Subject to the terms and conditions of the Placement Agreement, completion of the Proposed Placement (“**Completion**”) shall take place on 29 June 2026, or such other date as the parties to the Placement Agreement (the “**Parties**” and each, a “**Party**”) may agree (the “**Completion Date**”).

### 3.3. **Conditions**

Completion of the Proposed Placement pursuant to the Placement Agreement is conditional on, among others, the following conditions:

- 3.3.1. all representations and warranties of the Company in the Placement Agreement being, at and as of the Completion Date with references to the then existing circumstances, true and correct in all respects and the Company having performed all of its undertakings or obligations under the Placement Agreement to be performed on or before the Completion Date;
- 3.3.2. all representations and warranties of each Vendor in the Placement Agreement being, at and as of the Completion Date with references to the then existing circumstances, true and correct in all respects and each Vendor having performed all of its / his undertakings or obligations under the Placement Agreement to be performed on or before the Completion Date;

- 3.3.3. the receipt of the listing and quotation notice from the SGX-ST for the listing and quotation of the New Placement Shares on the Catalist of the SGX-ST (the "LQN") on or before the Completion Date and not having been revoked or amended and, where such LQN is subject to conditions, to the extent that any conditions for the listing and quotation of the New Placement Shares on the Catalist of the SGX-ST are required to be fulfilled on or before the Completion Date, they are so fulfilled;
- 3.3.4. the transactions contemplated by the Placement Agreement not being prohibited by law or regulation or interpretation thereof (including without limitation, any statute, order, rule, regulation, request, judgement or directive promulgated or issued by any legislative, executive, judicial or regulatory body or authority (including without limitation, the Monetary Authority of Singapore and the SGX-ST)) in Singapore or any other jurisdiction which is applicable to the Company, the Vendors or the Joint Placement Agents;
- 3.3.5. subsequent to the execution and delivery of the Placement Agreement, there shall not have occurred:
- (i) any circumstance, event or situation which has or is likely to have a Material Adverse Effect (as defined in the Placement Agreement) or is likely to be materially adverse in the context of the Proposed Placement or makes or is reasonably likely to make it impracticable or inadvisable or inexpedient to proceed with the Proposed Placement or, in the opinion of the Joint Placement Agents, is likely to prejudice materially the success of the Proposed Placement or dealings in the Placement Shares in the secondary market;
  - (ii) any change in the United States, the United Kingdom, Hong Kong S.A.R., Malaysia, Singapore or international financial, political or economic conditions or currency exchange rates or exchange controls as would be likely to prejudice materially the success of the proposed issue, sale or distribution of the Placement Shares, whether in the primary market or in respect of dealings in the secondary market;
  - (iii) any suspension or limitation of trading in securities generally on the New York Stock Exchange, NASDAQ, the London Stock Exchange plc, The Stock Exchange of Hong Kong Limited, Bursa Malaysia or the SGX-ST, or any setting of minimum prices for trading on such exchange, which in the judgment of the Joint Placement Agents, is likely to prejudice materially the success of the proposed issue, sale or distribution of the Placement Shares, whether in the primary market or in respect of dealings in the secondary market;
  - (iv) any suspension or limitation of trading of any securities of the Company on any exchange or in the over-the-counter market; and
- 3.3.6. the compliance with all applicable laws and regulations concerning (i) the Proposed Placement; (ii) the listing of the New Placement Shares on the Catalist, and (iii) the transactions contemplated in the Placement Agreement, and no new laws, regulations and directives having been promulgated, published and / or issued and / or having taken effect or any other similar matter having occurred which, in the opinion of the Joint Placement Agents, has or may have a material adverse effect on the Proposed Placement.

3.4. If any of the conditions set out in the Placement Agreement shall not have been fulfilled or waived when and as required to be fulfilled or waived by the Joint Placement Agents, the Placement Agreement may be terminated by the Joint Placement Agents by notice to the Company and the Vendors at any time at or prior to the time of Completion, and the obligations of the Joint Placement Agents, the Company and the Vendors under the Placement Agreement shall *ipso facto* cease and determine thereafter and in that event the Joint Placement Agents, the Company and the Vendors shall be released and discharged from their respective obligations under the Placement Agreement, and such termination shall be without liability of any Party to any other Party except as provided in the Placement Agreement.

3.5. **Company Lock-Up**

The Company has agreed in the Placement Agreement that, from the date of the Placement Agreement until the date falling 90 days from the date of the Placement Agreement (both dates inclusive), the Company will not, without the consent of the Joint Placement Agents, directly or indirectly:

3.5.1. allot, offer, issue, sell, contract to issue, grant any option, warrant or other right to subscribe or purchase, grant security over, encumber (whether by way of mortgage, assignment of rights, charge, pledge, pre-emption rights, rights of first refusal or otherwise), or otherwise dispose of or transfer, any Shares or any other securities of the Company or any company within the Group ("**Group Company**") (including any equity-linked securities, perpetual securities and any securities convertible into or exchangeable for, or which carry rights to subscribe for or purchase such Shares or any other securities of the Company or any Group Company), whether such transaction is to be settled by delivery of Shares or other securities of the Company or Group Company, or in cash or otherwise;

3.5.2. enter into any swap, hedge or other transaction or arrangement (including a derivative transaction) that transfers to another, in whole or in part, any of the economic consequences of ownership of any Shares or any securities of the Company or any Group Company, or any interest in any of the foregoing (including any securities convertible into or exercisable or exchangeable for, or which carry rights to subscribe for or purchase any Shares or any other securities of the Company or any Group Company), whether such transaction is to be settled by delivery of Shares or other securities of the Company or Group Company (including any securities convertible into, or exercisable or exchangeable for, or which carry rights to subscribe for or purchase such Shares or any other securities of the Company or any Group Company), or in cash or otherwise;

3.5.3. enter into a transaction which is designed or which may reasonably be expected to result in any of the above; or

3.5.4. announce or publicly disclose any intention to do any of the above,

provided, however, that the foregoing restrictions shall not apply in respect of (i) the New Placement Shares (ii) any grant of options or issuance of Shares pursuant to the Company's performance share scheme(s) and/or employee share option scheme(s) (provided such scheme(s) have been adopted by the Company prior to the date hereof) or (iii) the bonus issue of Shares disclosed in the circular dated 30 April 2026 (the "**Circular**") of the Company for the EGM.

### 3.6. LCHL Lock-Up

LCHL has agreed in the Placement Agreement that, from the date of the Placement Agreement until the date falling 90 days from the date of the Placement Agreement (both dates inclusive), LCHL will not, without the consent of the Joint Placement Agents, directly or indirectly:

- 3.6.1. offer, pledge, sell, contract to sell, sell any option or contract to purchase, purchase any option or contract to sell, grant any option, right or warrant to purchase, lend, hypothecate, grant security over, encumber or otherwise transfer or dispose of, any of the Shares that it owns as at the date hereof and as at the Completion Date (the "**LCHL Lock-up Shares**"), or any securities convertible into or exercisable or exchangeable for or which carry rights to subscribe for or purchase any of the LCHL Lock-up Shares, or enter into a transaction that would have the same effect;
- 3.6.2. enter into any swap, hedge or other transaction or arrangement (including a derivative transaction) that transfers to another, in whole or in part, any of the economic consequences of ownership of the LCHL Lock-up Shares, or any securities convertible into or exercisable or exchangeable for or which carry rights to subscribe for or purchase any of the LCHL Lock-up Shares;
- 3.6.3. enter into any transaction which is designed or which may reasonably be expected to result in any of the above; or
- 3.6.4. announce or publicly disclose any intention to do any of the above,

provided, however, that the foregoing restrictions shall not apply in respect of the LCHL Placement Shares.

### 3.7. Termination Right

The Placement Agreement also provides that the Joint Placement Agents can terminate the Placement Agreement at any time prior to Completion upon the occurrence of certain events.

## 4. RATIONALE OF THE PROPOSED PLACEMENT AND USE OF PROCEEDS

### 4.1. Rationale

The Proposed Placement has been undertaken by the Company to, among others, increase the proportion of the Company's issued and paid-up capital held in public hands to comply with the public float and shareholding spread requirements under Rule 210(1)(a) of the SGX-ST Listing Manual Section A: Rules of Mainboard ("**Mainboard Rules**"), i.e. (i) at least 25% (if the market capitalisation of the Company is less than S\$300 million) and (ii) at least 500 Shareholders, in connection to the proposed transfer of the listing and quotation of the Shares from the Catalist to the Mainboard of the SGX-ST.

As disclosed in the Circular, the Directors are of the view that a transfer of the listing of the Shares from the Catalist to the Mainboard of the SGX-ST is aligned with the Company's long-term strategic positioning as a mature, profitable and growth-stage issuer. Such a listing would provide the Company with a more suitable platform for the listing and trading of its Shares as the focus of the Mainboard is targeted at attracting larger companies, thereby enhancing the image and branding of the Company both locally and overseas and giving it

better visibility, credibility and recognition in the market and its key stakeholders, such as customers, suppliers, lenders and prospective strategic partners.

The listing of the Shares on the Mainboard may allow the Company to better attract institutional investors and reach out to a wider investor base in the future as some investors may have investment mandates which exclude investment in Catalist listed companies. This may result in the Company having better access to the equity market for funds to expand its business and maximise its growth and better support the Company's medium to long term business plans. In addition, the possible enhancement of the Company's image and branding by the listing of the Company on the Mainboard may accord the Company with more positive mindshare in the market and amongst job seekers. This may enable the Company to recruit better talent and pursue business opportunities.

In addition, the Proposed Placement shall strengthen the financial position of the Company and provide the Company with greater flexibility to capitalise on growth opportunities.

#### 4.2. Use of Proceeds

- 4.2.1. Based on the Placement Price of S\$0.759 per Placement Share and assuming the New Placement Shares will be taken up in full, the Company shall raise gross proceeds of approximately S\$11.4 million and net proceeds (after deducting estimated expenses of approximately S\$0.6 million for the Proposed Placement that are to be borne by the Company) of approximately S\$10.8 million (the "**Net Proceeds**") from the Proposed Placement. The Company intends to apply the Net Proceeds as follows:

<b>Proposed use of Net Proceeds</b>	<b>Amount allocated (S\$'000)</b>	<b>% of Net Proceeds</b>
Expanding the Group's business through regional expansion	1,500	13.89%
Expanding the Group's portfolio of interior fit-out and additions and alterations projects in the high-end residential sector	1,500	13.89%
Exploring acquisitions, investment opportunities, strategic alliances and/or joint ventures	6,000	55.56%
General corporate working capital purposes	1,800	16.67%
<b>Total</b>	<b>10,800</b>	<b>100.00%</b>

- 4.2.2. Pending the deployment of the Net Proceeds, such proceeds may be deposited with banks or financial institutions, invested in short-term money market instruments, debt instruments or marketable securities, and/or used for any other purpose on a short-term basis, as the Company may, in its absolute discretion, deem fit from time to time.

4.2.3. The Company will make periodic announcement(s) as to the use of the Net Proceeds as and when such proceeds are materially disbursed and whether such use is in accordance with the stated use. The Company will also provide a status report on the use of the Net Proceeds in the Company's interim and full-year financial statements issued pursuant to Rule 705 of the Catalist Rules or (after the Proposed Transfer) Rule 705 of the Mainboard Rules and the Company's annual reports. Where the Net Proceeds have been used for working capital purposes, the Company will provide a breakdown with specific details on how the Net Proceeds have been applied in the announcements and status reports. Where there is any material deviation from the stated use of the Net Proceeds, the Company will announce the reasons for such deviation.

#### 4.3. **Confirmations by the Directors**

4.3.1. The Directors are of the opinion that, as at the date of this announcement, after taking into consideration the present bank facilities available to the Group, the working capital available to the Group is sufficient to meet its present requirements.

4.3.2. Notwithstanding the above, the Company has decided to undertake the Proposed Placement for the reasons set out in paragraph 4.1. above.

#### 5. **FINANCIAL EFFECTS**

5.1. The *pro forma* financial effects of the Proposed Placement, based on the latest audited consolidated financial statements of the Group for the financial year ended 30 June 2025 ("FY2025") (being the most recently completed financial year), are set out below based on the following assumptions:

5.1.1. all 15,000,000 New Placement Shares have been placed out pursuant to the Proposed Placement;

5.1.2. the Net Proceeds shall be S\$10.8 million;

5.1.3. the financial effects on the net tangible assets ("NTA") attributable to Shareholders and the NTA per Share are computed assuming that the Proposed Placement was completed on 30 June 2025; and

5.1.4. the financial effects on the earnings attributable to Shareholders and the earnings per Share are computed assuming that the Proposed Placement was completed on 1 July 2024.

5.2. The *pro forma* financial effects are presented for illustration purposes only and do not necessarily reflect the actual results and financial performance and position of the Company or the Group after completion of the Proposed Placement. No representation is made as to the actual financial position and/or results of the Company or the Group after completion of the Proposed Placement.

**5.3. NTA per Share**

<b>As at 30 June 2025</b>	<b>Before Completion of the Proposed Placement</b>	<b>After Completion of the Proposed Placement</b>
NTA attributable to Shareholders (S\$'000)	21,283	32,083
Number of Shares in the issued and paid-up capital of the Company, excluding treasury shares and subsidiary holdings <sup>(1)</sup>	280,000,000	295,000,000
NTA per Share (Singapore cents)	7.60	10.88

Note: <sup>(1)</sup> The number of Shares as at 30 June 2025 is used for illustration purposes only. Pursuant to the Company's initial public offering (the "IPO") in 2025, the Company issued 35,000,000 new Shares on 18 July 2025 and the Company's issued share capital increased from 280,000,000 Shares to 315,000,000 Shares. Upon completion of the Proposed Placement, the Company's issued share capital shall be increased to 330,000,000 Shares.

**5.4. Earnings per Share**

<b>For FY2025</b>	<b>Before Completion of the Proposed Placement</b>	<b>After Completion of the Proposed Placement</b>
Earnings attributable to Shareholders (S\$'000)	12,911	12,911
Weighted average number of Shares of the Company, excluding treasury shares and subsidiary holdings <sup>(1)</sup>	280,000,000	295,000,000
Earnings per Share (Singapore cents)	4.61	4.38

Note: <sup>(1)</sup> The weighted average number of Shares for FY2025 is used for illustration purposes only. Pursuant to the IPO, the Company issued 35,000,000 new Shares on 18 July 2025 and the Company's issued share capital increased from 280,000,000 Shares to 315,000,000 Shares. Upon completion of the Proposed Placement, the Company's issued share capital shall be increased to 330,000,000 Shares.

**6. IPO PROCEEDS**

- 6.1. The Company had, from the IPO, raised net proceeds (after deducting the expenses in relation to the IPO of approximately S\$1.75 million) of approximately S\$7.0 million (the "Net IPO Proceeds"). The following table sets out the breakdown of the utilisation of the Net IPO Proceeds as at the date of this announcement:

Use of Net IPO Proceeds (as set out in the IPO Offer Document (as defined below))	Amount allocated (as set out in the IPO Offer Document)  (S\$'000)	Amount utilised as at the date of this announcement  (S\$'000)	Balance as at the date of this announcement  (S\$'000)
Expanding the Group's business through regional expansion	2,000	(245) <sup>(1)</sup>	1,755
Expanding the Group's portfolio of interior fit-out and additions and alterations projects in the high-end residential sector	2,000	-	2,000
Exploring acquisitions, investment opportunities, strategic alliances and/or joint ventures	1,000	-	1,000
General corporate working capital purposes	2,000	-	2,000
<b>Total</b>	<b>7,000</b>	<b>(245)</b>	<b>6,755</b>

Note: <sup>(1)</sup> Amount equivalent to 750,000 Malaysian Ringgit.

- 6.2. The above utilisations are in accordance with the intended use of the Net IPO Proceeds, as stated in the Offer Document dated 9 July 2025 issued by the Company in connection with the IPO (the "**IPO Offer Document**").

## 7. MANDATE FOR THE ISSUANCE OF THE NEW PLACEMENT SHARES

- 7.1. The New Placement Shares will be allotted and issued pursuant to the general share issue mandate (the "**General Mandate**") granted by the shareholders of the Company at the Company's annual general meeting convened on 23 October 2025 (the "**AGM**"). The General Mandate grants authority to the Directors to, among others, allot and issue new Shares not exceeding 100% of the total number of issued Shares (excluding treasury shares and subsidiary holdings, if any) as at the date of the AGM, of which the aggregate number of Shares to be issued other than on a *pro rata* basis to existing shareholders of the Company shall not exceed 50% of the total number of issued Shares (excluding treasury shares and subsidiary holdings, if any) as at the date of the AGM.
- 7.2. As at the date of the AGM, the issued and paid-up share capital of the Company was 315,000,000 Shares (the "**Issued Shares**"). Accordingly, the Company may issue up to 157,500,000 Shares (representing 50% of the total number of the Issued Shares) other than on a *pro rata* basis to existing shareholders pursuant to the General Mandate.

- 7.3. As at the date of this announcement, there has not been any issue of Shares or instruments that could require Shares to be issued since the AGM under the General Mandate. Accordingly, the issue of New Placement Shares falls within the limit of the General Mandate and specific approval of the Shareholders will not be required for the allotment and issuance of the New Placement Shares.

## **8. CONFIRMATIONS BY THE JOINT PLACEMENT AGENTS**

- 8.1. The Joint Placement Agents have confirmed that:

- 8.1.1. the commission payable to the Joint Placement Agents for the Proposed Placement will not be shared by the Joint Placement Agents with any of the end-placees of the Proposed Placement;
- 8.1.2. pursuant to Rule 803 of the Catalist Rules, the Placement Shares will not be issued or sold to transfer a controlling interest (as defined in the Catalist Rules) in the Company without the prior approval of Shareholders in a general meeting;
- 8.1.3. the New Placement Shares will not be placed to any of the persons set out as restricted persons under Rule 812(1) of the Catalist Rules (other than to persons that fulfil the criteria set out in Rule 812(2) of the Catalist Rules, or in respect of any person in the category set out in Rule 812(1)(a) of the Catalist Rules, persons that fulfil the criteria set out in Rule 812(3) of the Catalist Rules, respectively, and/or unless otherwise agreed to by the SGX-ST pursuant to Rule 812(4) of the Catalist Rules) and interested persons as defined in Chapter 9 of the Catalist Rules; and
- 8.1.4. the Joint Placement Agents will obtain confirmation from the end-placees of the New Placement Shares that each of them and its directors and substantial shareholders (if applicable) do not have any connections (including any business relationship) with the Company and its directors and substantial shareholders, and in the event that the Joint Placement Agents obtain information from the end-placees of any such connections, the Joint Placement Agents will notify the Company.

## **9. ADDITIONAL LISTING APPLICATION**

The Company will be applying to the SGX-ST, through its sponsor, RHT Capital Pte. Ltd., for the dealing in, listing of and quotation for the New Placement Shares on the Catalist and will make the necessary announcement(s) upon receipt of the LQN from the SGX-ST.

## **10. INTERESTS OF DIRECTORS AND SUBSTANTIAL SHAREHOLDERS**

None of the Directors or substantial shareholders of the Company or any of their respective associates has any interest, direct or indirect, in the Proposed Placement, other than (i) through their respective shareholding interests in the Company (if any); (ii) in the case of LCHL and Lim TH, their acting as the Vendors of the LCHL Placement Shares and the Lim TH Placement Shares, respectively; (iii) in the case of Mr. Adrian Lum Wen-Hong and Ms. Yap Lay Hoon, their positions and/or shareholding interests in LCHL; and (iv) in the case of the Relevant Directors, their applications to purchase Vendor Placement Shares pursuant to the Proposed Placement disclosed in Section 2.1.7. of this announcement.

**11. DOCUMENTS AVAILABLE FOR INSPECTION**

A copy of the Placement Agreement will be available for inspection by appointment during normal business hours at the registered office of the Company at 14 Kung Chong Road, #08-01 Lum Chang Building, Singapore 159150 for a period of three (3) months commencing from the date of this announcement.

**12. FURTHER ANNOUNCEMENTS**

The Company will continue to keep its shareholders updated and release announcements relating to the Proposed Placement (including any material developments and progress made) as may be appropriate from time to time, in compliance with its continuing disclosure obligations.

**13. RESPONSIBILITY STATEMENT**

The Directors collectively and individually accept full responsibility for the accuracy of the information given in this announcement and confirm after making all reasonable enquiries, that to the best of their knowledge and belief, this announcement constitutes full and true disclosure of all material facts about the Proposed Placement, the Company and its subsidiaries, and the Directors are not aware of any facts the omission of which would make any statement in this announcement misleading. Where information in this announcement has been extracted from published or otherwise publicly available sources or obtained from a named source, the sole responsibility of the Directors has been to ensure that such information has been accurately and correctly extracted from those sources and/or reproduced in this announcement in its proper form and context.

**14. CAUTIONARY STATEMENT**

Shareholders and potential investors should note that the Proposed Placement is subject to, among others, the fulfilment of the conditions set out under the Placement Agreement. There is no certainty or assurance that the conditions can be fulfilled or that the Proposed Placement will be completed. Accordingly, shareholders and potential investors should exercise caution when trading in the Shares. Shareholders and potential investors who are in doubt as to the action they should take, should consult their stockbrokers, bank managers, solicitors or other professional advisers.

**BY ORDER OF THE BOARD**

Wong Yi  
Company Secretary  
18 June 2026

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*This announcement has been reviewed by the Company's sponsor, RHT Capital Pte. Ltd. (the "Sponsor"). It has not been examined or approved by the Singapore Exchange Securities Trading Limited (the "Exchange") and the Exchange assumes no responsibility for the contents of this document, including the correctness of any of the statements or opinions made or reports contained in this document.*

*The contact person for the Sponsor is Mr. Leong Weng Tuck at 36 Robinson Road, #10-06 City House, Singapore 068877, Email: sponsor@rhtgoc.com.*

#### **IMPORTANT NOTICE**

**Notification under Section 309B of the Securities and Futures Act 2001 of Singapore:** The Placement Shares are prescribed capital markets products (as defined in the Securities and Futures (Capital Markets Products) Regulations 2018) and Excluded Investment Products (as defined in the Monetary Authority of Singapore (“**MAS**”) Notice SFA 04-N12: Notice on the Sale of Investment Products and MAS Notice FAA-N16: Notice on Recommendations on Investment Products).

Nothing in this communication, nor the fact of it being made, constitutes an offer to buy or sell or a solicitation of an offer to buy or sell the Placement Shares in the United States. The Placement Shares have not been, and will not be, registered under the U.S. Securities Act of 1933 (the “**Securities Act**”) or under the securities laws of any state or jurisdiction of the United States and may not be offered or sold within the United States absent registration or an applicable exemption from the registration requirements of the Securities Act and in compliance with applicable state securities laws. The offer and sale of the Placement Shares is being made only in “offshore transactions” as defined in, and in reliance on, Regulation S under the Securities Act. There will be no public offering of the Placement Shares in the United States.

The Placement Shares have not been reviewed or approved by the Securities and Futures Commission in Hong Kong and, accordingly, no person shall (a) offer or sell in Hong Kong, by means of any document, any Placement Shares other than to “professional investors” as defined in the Securities and Futures Ordinance (Cap. 571, Laws of Hong Kong) (the “**SFO**”) and any rules made under the SFO; or (b) issue or have in its possession for the purposes of issue, whether in Hong Kong or elsewhere, any advertisement, invitation or document relating to the Placement Shares that is directed at, or the contents of which are likely to be accessed or read by, the public of Hong Kong (except if permitted to do so under the securities laws of Hong Kong) other than with respect to the Placement Shares that are or are intended to be disposed of only to persons outside Hong Kong or only to “professional investors” as defined in the SFO and any rules made under the SFO.