

**PUBLIC BANK BERHAD
INNOVATIVE TIER 1 CAPITAL SECURITIES
LISTED ON SINGAPORE EXCHANGE**

ANNOUNCEMENT BY PUBLIC BANK BERHAD TO SINGAPORE EXCHANGE

PUBLIC BANK

- **EARLY REDEMPTION OF RM50 MILLION 4.60% SUBORDINATED NOTES DUE 31 DECEMBER 2019 CALLABLE WITH STEP-UP ON 31 DECEMBER 2014**

Public Bank (PBB) had on 31 December 2009 issued RM50 million Subordinated Notes Due 2019 Callable with Step-up on 31 December 2014 at coupon rate of 4.60% per annum.

PBB wishes to announce that notice of early redemption has been given to the noteholders that PBB will fully redeem the RM50 million 4.60% Subordinated Notes together with accrued interest on 31 December 2014.

This announcement is dated 17 December 2014.