



**LOW KENG HUAT (SINGAPORE) LIMITED** (Reg. No. 196900209G)

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**INCREASE IN ISSUED AND PAID UP CAPITAL OF GLOPEAK DEVELOPMENT PTE. LTD.**

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The Board of Directors of Low Keng Huat (Singapore) Limited (the “**Company**” and together with its subsidiaries, the “**Group**”) wishes to announce that the share capital of Glopeak Development Pte. Ltd. (“**Glopeak**”), a Group subsidiary, has increased from S\$2 to S\$2,000,000 comprising of 999,999 new shares at an issue price of S\$2 per share by the Company, fully paid in cash to Glopeak.

The increase in share capital is to provide Glopeak with additional working capital.

The issue of new shares is not expected to have any material impact on the consolidated earnings per share and net tangible assets per share of the Group for the current financial year ending 31 January 2019.

None of the Directors and, to the best knowledge of the Directors, none of the substantial shareholders or controlling shareholders of the Company, has any direct or indirect interest in the transaction.

By Order of the Board

Chin Yeok Yuen  
Company Secretary  
24 August 2018