USP GROUP LIMITED
(Incorporated in Singapore)
(Company Registration No.: 200409104W)

GRANT OF AWARD OF SHARES PURSUANT TO USP GROUP PERFORMANCE SHARE PLAN

In accordance with Rule 704(29) of the Listing Manual of the Singapore Exchange Securities Trading Limited, the board of directors of USP Group Limited ("the Company") wishes to announce the grant of awards ("Awards") of ordinary shares in the capital of the Company ("Shares") pursuant to the USP Group Performance Share Plan ("Plan") to eligible participants as follows:

Date of grant of Awards under the Plan	:	24 June 2016
Number of shares which are the subject of the Awards granted under the Plan	:	2,836,250
Market price of shares on the date of grant	:	$0.16
Number of Awards granted to each director and controlling shareholder (and each of their associates), if any	:	(a) Raphael Tham Wai Mun (Director) – 625,000 shares. (b) Li Hua (Director) – 625,000 shares. (c) Ngan See Juan (Independent Director) – 156,250 shares (d) Yip Mun Foong James (Independent Director) – 156,250 shares
Number of Shares comprised in the Award and granted to employees (other than Directors)		1,273,750 shares
Validity Period of the Awards	:	Immediate

BY ORDER OF THE BOARD

Li Hua
(Executive Chairman and Chief Executive Officer)
24 June 2016