

ALLIED TECHNOLOGIES LIMITED
(Incorporated in the Republic of Singapore)
(Company Registration No. 199004310E)

**ESCROW MONIES DEPOSITED WITH JLC ADVISORS LLP
- UPDATE**

Reference is made to the announcements of Allied Technologies Limited ("**Company**") on 23 May 2019 and 25 May 2019 (the "**Previous Announcements**") in relation to escrow monies deposited with JLC Advisors LLP ("**JLC**").

Further to the Previous Announcements, the Company wishes to update that:

- (a) it has on 27 May 2019 received a second letter dated 24 May 2019 from JLC stating that JLC has no knowledge of any of the Company's demands or communications with Mr. Ong Su Aun, Jeffrey ("**Jeffrey Ong**") and requesting the Company to provide copies of all such demands or communications for their perusal. This second letter also stated that JLC's first letter dated 22 May 2019 was prepared and approved by JLC's partner Mr. Vincent Lim. Lastly, the second letter stated that JLC had forwarded to its solicitors Advocatus Law LLP ("**Advocatus**") both the letter of demand dated 17 May 2019 and the letter dated 23 May 2019 issued by the Company's counsel, and has asked Advocatus to look into a detailed reply to the Company's two letters by early next week; and
- (b) it has on 27 May 2019 lodged a complaint with the Law Society of Singapore against Jeffrey Ong under Section 85(1) of the Legal Professional Act (Cap. 161) stating that there are grounds to suspect that Jeffrey Ong has failed to comply with his professional duties under the aforesaid act and its rules.

The Company will continue to provide further updates to shareholders on subsequent material developments.

BY ORDER OF THE BOARD

Leow Wee Kia Clement
Chief Executive Officer and Executive Director
28 May 2019

*This announcement has been reviewed by the Company's sponsor, Stamford Corporate Services Pte Ltd (the "**Sponsor**"). It has not been examined or approved by the Singapore Exchange Securities Trading Limited (the "**SGX-ST**") and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.*

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