PROCURRI CORPORATION LIMITED
(Incorporated in the Republic of Singapore on 15 March 2013)
(Company Registration No. 201306969W)

PROFIT GUIDANCE FOR THE SECOND QUARTER ENDED 30 JUNE 2017

The Board of Directors (the "**Board**") of Procurri Corporation Limited (the "**Company**") wishes to inform that, based on a preliminary assessment of the unaudited financial results for the second quarter ("**2Q2017**") and first half year ("**1H2017**") ended 30 June 2017 of the Company and its subsidiaries (the "**Group**"), the Group expects to report a net loss for 2Q2017 and 1H2017 as compared to the previous year's corresponding periods.

The net loss expected to be incurred is contributed by a change in accounting practices for the Group's maintenance businesses in the Americas. As previously disclosed in the Group's announcement dated 12 May 2017 for its unaudited financial statements for the first quarter ended 31 March 2017, the Group has adopted a linear recognition of the maintenance service contracts across their respective stipulated contract durations, as opposed to the previous upfront revenue recognition applied for the financial year ended 31 December 2016. This has resulted in deferred revenue recognition for the maintenance service orderbook in the Americas and accordingly, lower revenue despite the Group building up a stronger orderbook as at 30 June 2017 compared to a year ago.

Further details of the Group's financial performance will be disclosed when the Company releases the unaudited financial results for 2Q2017 and 1H2017.

In the meantime, shareholders and potential investors should exercise caution when dealing in the securities of the Company. In the event of any doubt, shareholders and potential investors of the Company should consult their stockbrokers, bank managers, solicitors, accountants or other professional advisers.

BY ORDER OF THE BOARD

Thomas Sean Murphy
Executive Chairman and Global Chief Executive Officer

30 July 2017

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*DBS Bank Ltd. was the issue manager and underwriter (the "**Issue Manager and Underwriter**") for the initial public offering of shares in, and listing of, Procurri Corporation Limited on the Main Board of Singapore Exchange Securities Trading Limited. The Issue Manager and Underwriter assumes no responsibility for the contents of this announcement.*