



HRNETGROUP LIMITED

(Incorporated in the Republic of Singapore)
(Company Registration No. 201625854G)

TRANSFER OF 67,733 ORDINARY SHARES HELD IN TREASURY

The Board of Directors of HRnetGroup Limited (the “**Company**” and together with its subsidiaries, the “**Group**”) refers to the Notice of Annual General Meeting (AGM) dated 11 April 2023 and the Results of the AGM dated 26 April 2023 in respect of the payment of 2023 Directors’ fees including the issuance of the Remuneration Shares 2023 via placement of shares held in treasury by the Company to certain directors of the Group and treated as paid for by the cash directors’ fees that such directors would have otherwise received (**Placement to Directors**).

In accordance with Rule 704(28) of the Listing Manual of the Singapore Exchange Securities Trading Limited, the Company wishes to announce the following details on the transfer of ordinary shares held in treasury:

(a)	Date of transfer	4 April 2024	
(b)	Purpose of transfer	Placement to Directors	
(c)	Number of treasury shares transferred	67,733	
(d)	Number of treasury shares before and after transfer	Before Transfer	28,340,583
		After Transfer	28,272,850
(e)	Percentage of the number of treasury shares against the total number of shares outstanding before and after transfer	Before Transfer	2.88% ⁽¹⁾
		After Transfer	2.88% ⁽²⁾
(f)	Value of the treasury shares transferred	S\$49,500.00	

Notes:

(1) The percentage is based on 983,066,289 issued Shares (excluding 28,340,583 treasury shares) in the share capital of the Company as at 4 April 2024.

(2) The percentage is based on 983,134,022 issued Shares (excluding 28,272,850 treasury shares) in the share capital of the Company as at 4 April 2024.

By Order of the Board

Adeline Sim
Executive Director & Chief Corporate Officer
5 April 2024