

CSE GLOBAL LTD

(Incorporated in the Republic of Singapore)
(Company Registration Number:198703851D)

INCORPORATION OF A NEW SUBSIDIARY

The Board of Directors of CSE Global Ltd (the “**Company**”) wishes to announce that CSE Global (Americas) Pte. Ltd. (“**CSEGA**”), a wholly-owned subsidiary of the Company, has entered into a Shareholder Agreement (“**SHA**”) with PT Endeavors, LLC (“**PT**”) and Eric Stigge (“**Stigge**”) for the incorporation of a new subsidiary under the name of Converge Resources, Inc. (“**Converge**”) in the State of Texas, USA. The principal activity of Converge is the provision of contracting resources and permanent placement for niche technical resources in the area of SCADA, automation, industrial IoT, data analytics, historians and big data.

The initial paid-up share capital of Converge is US\$1,000.00 (equivalent to S\$1,355.00) comprising of 10,000 shares. The equity interest in Converge held by the respective shareholders are as follows:

<u>Name</u>	<u>Equity Interest</u>
CSE Global (Americas) Pte. Ltd.	70% (US\$700.00 comprising of 7,000 shares)
PT Endeavors, LLC	20% (US\$200.00 comprising of 2,000 shares)
Eric Stigge	10% (US\$100.00 comprising of 1,000 shares)

The above transaction was funded through internal resources and is not expected to have any material impact on the Group’s earnings per share or net tangible assets per share for the financial year ending 31 December 2019.

None of the Directors or Controlling Shareholders of the Company has any interest, direct or indirect (other than through his shareholdings in the Company) in the above transaction.

By Order of the Board

Victor Lai Kuan Loong
Company Secretary
6 March 2019