

SINWA LIMITED
(Company Registration No. 200206542H)
(Incorporated in the Republic of Singapore)
(the “Company”)

PROFIT WARNING FOR FULL YEAR ENDED 31 DECEMBER 2016

The Board of Directors (“**Board**”) of Sinwa Limited (the “**Company**”), together with its subsidiaries, the “**Group**”) wishes to announce that, after preliminary assessment of the Group’s draft unaudited financial results for the full year ended 31 December 2016 (“**FY2016**”), the Group is expected to record a loss in fourth quarter 2016 (“**4Q2016**”) and FY2016.

The loss in 4Q2016 and FY2016 was wholly due to the impairment loss on asset held for sale.

Further details of the Group’s financial performance will be disclosed when the Company finalises and announces its unaudited financial results for FY2016.

Shareholders of the Company and potential investors are advised to exercise caution when dealing in the shares of the Company.

By Order of the Board

Bruce William Rann
Executive Director / Chief Executive Officer
16 January 2017