

GREENKO DUTCH B.V.

Hoofdweg 52 A, 3067 GH, Rotterdam,
The Netherlands

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And

GREENKO ENERGY HOLDINGS

FOR IMMEDIATE RELEASE

**GREENKO ENERGY HOLDINGS ANNOUNCES CHANGE OF FINANCIAL
YEAR TO MARCH 31, 2016 AND EQUITY INFUSION WITH AN UPDATE ON
OPERATIONS.**

March 21, 2016 – Greenko Energy Holdings ("GEH"), an affiliate of GIC, acquired all of the assets of Greenko Group plc (the "Acquisition"), including all of the capital stock of Greenko Mauritius, on November 20, 2015. Greenko Group plc was the "Parent Guarantor" under the indenture dated August 1, 2014 (the "Indenture") governing the outstanding 8.00% Senior Notes due 2019 of Greenko Dutch B.V. Greenko Group plc's assets before the Acquisition primarily consisted of capital stock of Greenko Mauritius, which owns, among other businesses, the Restricted Group as defined in the Indenture. On the date of the Acquisition, GEH entered into a supplemental indenture to the Indenture pursuant to which GEH replaced Greenko Group plc as the "Parent Guarantor" under the Indenture.

On December 22, 2015, at its first board meeting following the Acquisition, the board of directors of GEH resolved to adopt April 1st to March 31st as GEH's fiscal year. Accordingly, GEH will provide its annual report for the year ending March 31, 2016, and an annual report for the Restricted Group, within 120 days of the end of such fiscal year as required under the Indenture.

On March 3, 2016, GEH received an additional US\$80 million as a contribution to its equity capital from Cambourne Investment Pte Limited, the major shareholder of GEH and an affiliate of GIC, for further growth.

In advance of providing annual reports for the fiscal year ended March 31, 2016, following are certain financial results for the Restricted Group, GEH and Greenko Mauritius for periods ending December 31, 2015:

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Amount in US\$ Millions

	Restricted Group	Parent Guarantor (GEH)	Greenko Mauritius ¹
Period	Jan 1 to Dec 31, 2015	Nov 21 to Dec 31, 2015 ²	Jan 1 to Dec 31, 2015
Revenues	113.08	8.35	137.71
EBITDA	94.02	4.00	102.70
Debt ³	550.00		1,133.20
Cash Balance	84.89		101.07
Debt ³ /EBITDA (Gross)	5.85		
Net Debt ^{3&4} /EBITDA	4.95		

1 As the primary assets of Greenko Group plc before the Acquisition consisted, and GEH after the Acquisition consist, of capital stock of Greenko Mauritius, the results of Greenko Mauritius are indicative of the results of the Parent Guarantor.

2 Represents the period from the date of the Acquisition until December 31, 2015.

3 Principal amount of debt outstanding.

4 Net Debt is Gross Debt less Cash & Bank balances.

The foregoing information is based on management accounts for such periods and has not been audited or reviewed by our independent auditors. Accordingly, the foregoing information is subject to change and should not be regarded as a forecast of the results that will be reported for the fiscal year ended March 31, 2016.

ABOUT THE ISSUER AND THE PARENT GUARANTOR

Greenko Energy Holdings, the Parent Guarantor, through its subsidiaries is one of the leading independent owners and operators of clean energy projects in India, and one of the largest operators of sub-100 MW hydropower projects in India in particular. The Parent Guarantor's current portfolio consists of operational hydropower projects, wind energy projects and thermal projects (which include biomass and gas) totalling to 1002 MW.

The Issuer is a wholly-owned subsidiary of Greenko Mauritius, a subsidiary of the Parent Guarantor.

SAFE HARBOR STATEMENT

This announcement contains forward-looking statements within the meaning of Section 27A of the Securities Act of 1933, as amended, and Section 21E of the Securities Exchange Act of 1934, as amended, which are usually identified by the use of words

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such as "will," "anticipate," "believe," "estimate," "expect," "project," "plan," "intend," "should" or similar expressions. The Issuer intends these forward looking statements to be covered by the safe harbor provisions for forward looking statements contained in the Private Securities Litigation Reform Act of 1995 and are including this statement for purposes of complying with those safe harbor provisions. Forward-looking statements involve inherent risks and uncertainties, and a number of factors could cause actual results to differ materially from those contained in any forward-looking statement. All information provided in this press release is as of the date of this press release. We assume no obligation to update publicly any forward looking statements, whether as a result of new information, future events or otherwise. In evaluating forward looking statements, you should consider these risks and uncertainties