GLOBAL PALM RESOURCES HOLDINGS LIMITED

(Company Registration No. 200921345M) (Incorporated in the Republic of Singapore)

FINANCIAL UPDATE FOR SECOND QUARTER ENDED 30 JUNE 2014

The Board of Directors of Global Palm Resources Holdings Limited (the "Company", together with its subsidiaries, the "Group") wishes to announce that, following a preliminary review of the unaudited financial statements for the second quarter ended 30 June 2014 ("2Q2014"), the Group is expected to report a net profit after tax which will be substantially higher than that for the same period of last financial year.

The higher net profit after tax is primarily attributable to the increase in the average selling price of crude palm oil and palm kernel.

Further details of the performance of the Group will be disclosed in its unaudited financial statements announcement for 2Q2014, which is expected to be released on or before 12 August 2014.

Shareholders are advised to exercise caution when dealing in the shares of the Company. If in doubt about the action that they should take, shareholders should seek advice from their stockbrokers, bankers, solicitors, accountants, tax advisers or other professional advisers.

BY ORDER OF THE BOARD

Dr Suparno Adijanto Executive Chairman and CEO 4 August 2014