

AVARGA LIMITED

(Formerly known as UPP Holdings Limited) (Incorporated in the Republic of Singapore) (Company Registration Number: 196700346M) (the "Company")

CHANGE OF TRADING COUNTER NAME

The Board of Directors (the "**Board**") of Avarga Limited (the "**Company**") (formerly known as UPP Holdings Limited) refers to the Company's announcement dated 30 April 2018 in relation to, *inter alia*, the change of the Company's name from "UPP Holdings Limited" to "Avarga Limited".

The Board wishes to update that the Company's trading counter name on the Main Board of the Singapore Exchange Securities Trading Limited ("SGX-ST") will be changed to "Avarga" with effect from 3 May 2018 at 9:00 a.m. In respect of the warrants issued by the Company on 13 February 2017, the trading name of the warrants counter will be changed to "Avarga W200212" with effect from the 3 May 2018 at 9.00 a.m.

BY ORDER OF THE BOARD

Tong Kooi Ong Executive Chairman and Chief Executive Officer

30 April 2018