PT BERLIAN LAJU TANKER Tbk

(Domiciled in Jakarta, Indonesia)

GRANT OF EXTENSION OF TIME TO CONVENE ANNUAL GENERAL MEETING FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2015

The Board of Directors (the "**Board**") of PT Berlian Laju Tanker Tbk (the "**Company**") refers to the Company's announcement on 29 April 2016 (the "**Announcement**") relating to the Company's application ("**Extension Application**") to the SGX-ST for an extension of time for the Company to convene its annual general meeting ("**AGM**") in respect of FY 2015.

Unless otherwise defined, all capitalised terms shall bear the same meanings ascribed to them in the Announcement.

Rationale and Period of Extension

As mentioned in the Announcement, the Company was pending an audited report from one of its subsidiaries, and was unable to finalise and release its financial statements for FY 2015. As a result of this delay and due to the requirements under Indonesian laws for the convening of an AGM, the Company was unable to convene the AGM by 30 April 2016, and had sought an extension of time till 16 June 2016 to convene the AGM.

Grant and Conditions of Waiver by the SGX-ST

The Board wishes to announce that the SGX-ST has on 23 May 2016 informed the Company that it has no objection to the Company's Extension Application with regard to compliance with Rule 707(1) of the Listing Manual, subject to the following:

(a) the Company announcing the period of extension granted, the reasons for seeking the extension of time and the conditions as required under Rule 107 of the Listing Manual;

(b) submission of a written confirmation from the Company that the waiver does not contravene any laws and regulations governing the Company and the articles of association of the Company;

(c) submission of a written confirmation from the Company that it is not aware of any information that will have a material bearing on investors' decision which has yet to be announced by the Company; and

(d) the Company convening the AGM by 16 June 2016, subject to approval of the same from the relevant governmental or corporate regulatory body in Indonesia (if applicable),

(sub-paragraphs (a), (b), (c) and (d) together, the "**Waiver Conditions**").

This announcement is for the purpose of satisfying the condition set out in sub-paragraph (a) above, while the written confirmations referred to in sub-paragraphs (b) and (c) above have been submitted to the SGX-ST. In respect of sub-paragraph (d), the Company confirms that no approval from any relevant governmental or regulatory body in Indonesia is required for the convening of the AGM. Accordingly, the Company is of the view that the Waiver Conditions have been satisfied.

For and on behalf of
PT Berlian Laju Tanker Tbk

PT BERLIAN LAJU TANKER Tbk
JAKARTA - INDONESIA

Name: Siana A. Surya
Title: President Director
Date: 1 June 2016