
ANNOUNCEMENT PURSUANT TO RULE 706A OF THE LISTING MANUAL

Pursuant to Rule 706A of the Singapore Securities Trading Limited (“**SGX-ST**”) Listing Manual, the Board of Directors (the “**Board**”) of ValueMax Group Limited (the “**Company**” together with its subsidiaries, the “**Group**”) wishes to announce the following transactions that occurred during the financial period ended 30June 2024.

Subscription of shares in subsidiaries

(a) VM AutoFinance Pte Ltd. (“**VM AutoFinance**”)

The Company had on 29 February 2024 subscribed for 2,000,000 ordinary shares in its subsidiary, VM AutoFinance, for an aggregate consideration of \$2,000,000. Following the share subscription, the issued and paid-up share capital of VM Money was increased to S\$6 million.

(b) VM Money Pte Ltd. (“**VM Money**”)

The Company had on 23 March 2023 subscribed for 1,000,000 ordinary shares in its wholly owned subsidiary, VM Money, for an aggregate consideration of \$1,000,000. Following the share subscription, the issued and paid-up share capital of VM Money was increased to S\$2 million.

By Order of the Board

Lotus Isabella Lim Mei Hua
Company Secretary
13 August 2024