

Appendix I

Fair Value Losses in Financial Assets at Fair Value through Profit or Loss and Available-for-Sale Financial Assets are mainly attributable to losses in the market value of the Group's investments in Blumont Group Ltd ("*Blumont*") and Innopac Holdings Limited ("*Innopac*"), along with net losses in various other Marketable Securities as at 31 January 2016.

Financial Assets at Fair Value through Profit or Loss

	Blumont	InnoPac	Marketable Securities	Total
	S\$'000	S\$'000	S\$'000	S\$'000
Market Value as at 30 April 2015	683	347	320	1,350
Additions	4	-	-	4
Fair value loss in the year	(544)	(270)	(157)	(971)
Market value as at 31 January 2016	143	77	163	383

The decrease in Financial Assets at Fair Value through Profit or Loss as at 31 January 2016 was mainly due to lower market closing prices of quoted investments as compared with the previous financial year ended 30 April 2015.

Available-For-Sale Financial Assets

	Blumont	InnoPac	Marketable Securities	Unquoted Investments	Total
	S\$'000	S\$'000	S\$'000	S\$'000	S\$'000
Market Value as at 30 April 2015	1,707	1,800	19	1,077	4,603
Disposals and Write offs	(321)	(120)	(17)	-	(458)
Fair value loss on Available-for-Sale financial assets in the year	(1,096)	(1,340)	(2)	(249)	(2,687)
Market value as at 31 January 2016	290	340	-	828	1,458

The decrease in Available-For-Sale Financial Assets as at 31 January 2016 was mainly due to disposals, write-offs of expired warrants and lower market closing prices of quoted investments as compared with the previous financial year ended 30 April 2015 and fair value loss of money market instruments arising from net asset valuation of these investments.