



WILMAR INTERNATIONAL LIMITED
(Incorporated in the Republic of Singapore)
(Company Registration No.: 199904785Z)

ANNOUNCEMENT PURSUANT TO RULE 706A OF THE LISTING MANUAL

**CHANGES IN INTERESTS IN SUBSIDIARIES, JOINT VENTURE COMPANIES AND
ASSOCIATED COMPANIES FOR THE PERIOD 1 JULY 2024 TO 31 DECEMBER 2024**

Pursuant to Rule 706A of the Listing Manual of the Singapore Exchange Securities Trading Limited, Wilmar International Limited (the "Company" or "Wilmar") wishes to announce its changes in interest in its subsidiaries, joint venture companies and associated companies that occurred during the six-month period from 1 July 2024 to 31 December 2024, details of which are set out below.

1. Incorporation and Establishment of Subsidiaries, Joint Venture Company and Associated Companies

- (a) Name of Company: Yihai Chenke (GuangZhou) Agriculture Co., Ltd
Date of Incorporation: 20 September 2024
Country of Incorporation: Peoples' Republic of China
Share Capital: Registered capital of RMB100m
Principal Activity: Production of eggs and egg products
Wilmar's Shareholding Interest: 53.99% effective interest
- (b) Name of Company: Wilmar Labs SA
Date of Incorporation: 1 October 2024
Country of Incorporation: Switzerland
Share Capital: Issued and paid-up share capital of Swiss Franc (CHF) 100,000
Principal Activity: Investment holding
Wilmar's Shareholding Interest: 75.30% effective interest
- (c) Name of Company: Yihai Fujia (Shaanxi) Supply Chain Management Co., Ltd
Date of Incorporation: 14 October 2024
Country of Incorporation: People's Republic of China
Share Capital: Registered capital of RMB10m
Principal Activity: Provision of supply chain management services
Wilmar's Shareholding Interest: 45.89% effective interest
- (d) Name of Company: Shaanxi Yiming Yihai Kitchen Food Technology Co., Ltd
Date of Incorporation: 12 December 2024
Country of Incorporation: People's Republic of China
Share Capital: Registered capital of RMB50m
Principal Activity: Food processing
Wilmar's Shareholding Interest: 44.10% effective interest

2. Acquisition of Subsidiary, Joint Venture Company and Associated Company

2.1 Yihai Chenke (Fujian) Agriculture Co., Ltd (China Subsidiary)

On 2 August 2024, Yihai Kerry Arawana Holdings Co., Ltd (an indirect 89.99%-owned subsidiary of Wilmar which is listed on the Shenzhen Stock Exchange ChiNext Board) acquired a 60% interest

in the registered capital of Yihai Chenke (Fujian) Agriculture Co., Ltd from Hubei Chenke Agriculture and Animal Husbandry Group Co., Ltd, a party not related to Wilmar, for a total cash consideration of RMB22.20m and will contribute RMB7.8m to the registered capital of Yihai Chenke (Fujian) Agriculture Co., Ltd in cash.

The other 40% interest of Yihai Chenke (Fujian) Agriculture Co., Ltd is held by Hubei Chenke Agriculture and Animal Husbandry Group Co., Ltd. The principal activity of Yihai Chenke (Fujian) Agriculture Co., Ltd is production of eggs and egg products.

The consideration was arrived at based on the valuation of Yihai Chenke (Fujian) Agriculture Co., Ltd of RMB36,561,004.38 as at 31 March 2024 and agreed by buyer and seller.

The net asset value represented by the 60% interest acquired by Yihai Kerry Arawana Holdings Co., Ltd was RMB22,016,081.18 as at 31 July 2024.

Following the completion of the abovesaid acquisition, Yihai Chenke (Fujian) Agriculture Co., Ltd has become a 60%-owned subsidiary of Yihai Kerry Arawana Holdings Co., Ltd and an indirect 53.99% subsidiary of Wilmar.

2.2 Liangmaotong (Dalian) Network E-commerce Co., Ltd (China Associated Company)

On 14 October 2024, Yihai Kerry Arawana Holdings Co., Ltd (an indirect 89.99%-owned subsidiary of Wilmar which is listed on the Shenzhen Stock Exchange ChiNext Board) acquired the entitlement to contribute to the 10% registered capital of Liangmaotong (Dalian) Network E-commerce Co., Ltd from Dalian Fortune Group Grain & Oil Trade Co., Ltd, a party not related to Wilmar. The unpaid contribution in relation to the 10% interest of the registered capital of Liangmaotong (Dalian) Network E-commerce Co., Ltd amounting to RMB2m, will be satisfied in cash.

The other 90% interest of Liangmaotong (Dalian) Network E-commerce Co., Ltd is held by Dalian Fortune Group Grain & Oil Trade Co., Ltd (80%), Deta North China International Trade Group Co., Ltd (5%) and Wanying (Dalian) Supply Chain Co., Ltd (5%), parties not related to Wilmar. The principal activity of Liangmaotong (Dalian) Network E-commerce Co., Ltd is trading in grains.

The net asset value of Liangmaotong (Dalian) Network E-commerce Co., Ltd prior to the abovesaid acquisition was RMB89,646.38.

Following the completion of the abovesaid acquisition, Liangmaotong (Dalian) Network E-commerce Co., Ltd has become a 10%-owned associated company of Yihai Kerry Arawana Holdings Co., Ltd and an indirect 9% associated company of Wilmar.

2.3 Chongqing Jiangjin Port Co., Ltd (China Joint Venture Company)

On 16 December 2024, Yihai Kerry Arawana Holdings Co., Ltd (an indirect 89.99%-owned subsidiary of Wilmar which is listed on the Shenzhen Stock Exchange ChiNext Board) subscribed for 40% of the enlarged registered capital of Chongqing Jiangjin Port Co., Ltd, for RMB60m.

The other 60% interest of Chongqing Jiangjin Port Co., Ltd is held by Chongqing Port Co., Ltd. The principal activity of Chongqing Jiangjin Port Co., Ltd is provision of port management services.

The net asset value of Chongqing Jiangjin Port Co., Ltd prior to the abovesaid increase in registered capital was RMB50m.

Following the completion of the abovesaid subscription, Chongqing Jiangjin Port Co., Ltd become a 40%-owned joint venture company of Yihai Kerry Arawana Holdings Co., Ltd and an indirect 36% joint venture company of Wilmar.

3. Change in Shareholding in Subsidiaries and Associated Companies

3.1 Wilmar Rice Tanzania Limited (Tanzania Subsidiary)

Wilmar Rice Tanzania Limited was an indirect wholly-owned subsidiary of Wilmar, through 81.4% and 18.4% shareholding interest held by Wadworth Holdings Limited and Wilmar Tanzania Pte. Ltd. respectively, which are in turn, indirect wholly-owned subsidiaries of Wilmar.

On 1 July 2024, Wadworth Holding Limited disposed of a 3% shareholding interest in the registered capital of Wilmar Rice Tanzania Limited to SSC Investments Limited, a party not related to Wilmar, for a total consideration of USD165,835.

The consideration was arrived at based on the valuation of Wilmar Rice Tanzania Limited of USD5.5 m as at 30 June 2023 and agreed by buyer and seller.

The net asset value represented by the 3% shareholding interest disposed by Wadworth Holdings Limited was USD185,000 as at 30 June 2023.

Following the completion of the abovesaid disposal, Wilmar Rice Tanzania Limited has become an indirect 97%-owned subsidiary of Wilmar.

The principal activities of Wilmar Rice Tanzania Limited, namely, the acquisition, construction and operation of rice mills and rice husking mills and carrying on the business of millers and the manufacture of any by-products from the milling process, remain unchanged.

3.2 China Grain Reserves Chengdu Qingbaijiang Warehousing Co., Ltd (China Associated Company)

China Grain Reserves Chengdu Qingbaijiang Warehousing Co., Ltd was an indirect 32.40%-owned associated company of Yihai Kerry Arawana Holdings Co., Ltd (an indirect 89.99%-owned subsidiary of Wilmar which is listed on the Shenzhen Stock Exchange ChiNext Board).

On 15 July 2024, Yihai Kerry (Chengdu) Grains Industries Co., Ltd, a direct wholly-owned subsidiary of Yihai Kerry Arawana Holdings Co., Ltd, transferred its entitlement to contribute to the 6.63% interest in the registered capital of China Grain Reserves Chengdu Qingbaijiang Warehousing Co., Ltd which was unpaid, to Chengdu Sinograin Reserve Limited, a party not related to Wilmar.

On the same day, Chengdu Sinograin Reserve Limited unilaterally increased the registered capital of China Grain Reserves Chengdu Qingbaijiang Warehousing Co., Ltd by RMB157,214,111.17.

The net asset value of China Grain Reserves Chengdu Qingbaijiang Warehousing Co., Ltd prior to the abovesaid transfer and increase in registered capital was RMB259,874,532.82.

Following the completion of the abovesaid transactions, Yihai Kerry Arawana Holdings Co., Ltd's interest in China Grain Reserves Chengdu Qingbaijiang Warehousing Co., Ltd's was diluted from 32.40% to 10.02%. China Grain Reserves Chengdu Qingbaijiang Warehousing Co., Ltd became an indirect 9.02% investment security of Wilmar.

The principal activities of China Grain Reserves Chengdu Qingbaijiang Warehousing Co., Ltd, namely, the purchase and sale of grains, remain unchanged.

3.3 PT Bahari Pelabuhan Indonesia (Indonesia Associated Company)

PT Bahari Pelabuhan Indonesia was a direct 49%-owned associated company of PT Sentratama Niaga Indonesia, which is in turn, a wholly-owned subsidiary of Wilmar.

On 24 July 2024, PT Sentratama Niaga Indonesia and PT Kawasan Industri Dumai (both wholly-owned subsidiaries of Wilmar) acquired the other 50% and 1% interest, respectively, in the share capital of PT Bahari Pelabuhan Indonesia, from PT Natura Wahana Gemilang, a party not related to Wilmar, for a total cash consideration of IDR76.5b.

The consideration for the abovesaid acquisitions was based on the share capital par value of PT Bahari Pelabuhan Indonesia as at 29 February 2024 which was IDR150b and agreed by buyers and seller. The share capital value represented by the 51% interest acquired was IDR76.5b as at 29 February 2024.

Following the completion of the abovesaid acquisition, PT Bahari Pelabuhan Indonesia has become a wholly-owned subsidiary of Wilmar.

The principal activity of PT Bahari Pelabuhan Indonesia, namely, as an operator of seaport services, remains unchanged.

3.4 Qinhuangdao Xinhai Property Developments Co., Ltd (China Subsidiary)

Qinhuangdao Xinhai Property Developments Co., Ltd was a direct 98%-owned subsidiary of WCP Investments Pte. Ltd., an indirect wholly-owned subsidiary of Wilmar.

On 10 October 2024, WCP Investments Pte. Ltd. acquired the remaining 2% interest in the registered capital of Qinhuangdao Xinhai Property Developments Co., Ltd from Mr Mu Yankui, an employee of Yihai Kerry Arawana Holdings Co., Ltd, for a cash consideration of RMB2.21m.

The consideration was arrived at based on the valuation of Qinhuangdao Xinhai Property Developments Co., Ltd, of RMB110.75m as at 30 June 2024 and agreed by buyer and seller.

The net asset value of Qinhuangdao Xinhai Property Developments Co., Ltd represented by the 2% interest acquired by WCP Investments Pte. Ltd. was RMB1,099,079.01 as at 31 October 2024.

Following the completion of the abovesaid acquisition, Qinhuangdao Xinhai Property Developments Co., Ltd has become an indirect 100%-owned subsidiary of Wilmar.

The principal activities of Qinhuangdao Xinhai Property Developments Co., Ltd, namely, property and resort development and management, remain unchanged.

3.5 Yihai Kerry (Nanchang) Oils, Grains & Foodstuffs Co., Ltd (China Subsidiary)

Yihai Kerry (Nanchang) Oils, Grains & Foodstuffs Co., Ltd was a direct 97.81%-owned subsidiary of Yihai Kerry Arawana Holdings Co., Ltd (an indirect 89.99%-owned subsidiary of Wilmar which is listed on the Shenzhen Stock Exchange ChiNext Board).

On 12 October 2024, Yihai Kerry Arawana Holdings Co., Ltd acquired the remaining 2.19% interest in the registered capital of Yihai Kerry (Nanchang) Oils, Grains & Foodstuffs Co., Ltd from Jiangxi He'erzi Investment & Development Co., Ltd, a party not related to Wilmar, for a cash consideration of RMB14.51m.

The consideration was arrived at based on the valuation of Yihai Kerry (Nanchang) Oils, Grains & Foodstuffs Co., Ltd of RMB664.14m as at 31 May 2024 and agreed by buyer and seller.

The net asset value of Yihai Kerry (Nanchang) Oils, Grains & Foodstuffs Co., Ltd represented by the 2.19% interest acquired by Yihai Kerry Arawana Holdings Co., Ltd was RMB11,482,814.37 as at 30 September 2024.

Following the completion of the abovesaid acquisition, Yihai Kerry (Nanchang) Oils, Grains & Foodstuffs Co., Ltd has become a direct 100%-owned subsidiary of Yihai Kerry Arawana Holdings Co., Ltd and an indirect 89.99% subsidiary of Wilmar.

The principal activities of Yihai Kerry (Nanchang) Oils, Grains & Foodstuffs Co., Ltd, namely, rice milling, rice bran oils processing and edible oils packaging, remain unchanged.

3.6 Wilmar Oleo (Nanyang) Co., Ltd (China Subsidiary)

Wilmar Oleo (Nanyang) Co., Ltd, which was incorporated on 23 August 2024 with a registered capital of RMB10m, was a direct wholly-owned subsidiary of Yihai Kerry Arawana Holdings Co., Ltd (an indirect 89.99%-owned subsidiary of Wilmar which is listed on the Shenzhen Stock Exchange ChiNext Board).

On 28 October 2024, Yihai Kerry Arawana Holdings Co., Ltd and Muyuan Meat Co., Ltd, a party not related to Wilmar, subscribed for RMB5.3m and RMB14.7m in the enlarged registered capital of Wilmar Oleo (Nanyang) Co., Ltd respectively.

The net asset value of Wilmar Oleo (Nanyang) Co., Ltd prior to the abovesaid subscription was RMB0.

Following the completion of the abovesaid increase in the registered capital, Wilmar Oleo (Nanyang) Co., Ltd, which has changed its name to Wilmar Muyuan Oleo (Nanyang) Co., Ltd, has become a direct 51%-owned subsidiary of Yihai Kerry Arawana Holdings Co., Ltd and an indirect 45.89% subsidiary of Wilmar.

The principal activities of Wilmar Oleo (Nanyang) Co., Ltd, namely, production and sale of lard for industrial use, remain unchanged.

3.7 Chaozhou Asia-Pacific Fuel Storage Co, Ltd (China Subsidiary)

Chaozhou Asia-Pacific Fuel Storage Co., Ltd was a direct 90%-owned subsidiary of Yihai Kerry Arawana Holdings Co., Ltd (an indirect 89.99%-owned subsidiary of Wilmar which is listed on the Shenzhen Stock Exchange ChiNext Board).

On 13 December 2024, Yihai Kerry Arawana Holdings Co., Ltd, acquired an additional 2.86% interest in the registered capital of Chaozhou Asia-Pacific Fuel Storage Co., Ltd from Chaozhou Asia-Pacific Terminal Logistics Co., Ltd, a party not related to Wilmar, for a total cash consideration of RMB1. This 2.86% interest in the registered capital of Chaozhou Asia-Pacific Fuel Storage Co., Ltd includes an unpaid contribution of RMB9m which will be satisfied in cash.

The consideration was arrived at based on the valuation of Chaozhou Asia-Pacific Fuel Storage Co., Ltd of RMB350,336,587.27 as at 30 June 2024 and agreed by buyer and seller.

The net asset value of Chaozhou Asia-Pacific Fuel Storage Co., Ltd prior to the abovesaid acquisition was RMB317,002,022.92.

Following the completion of the abovesaid acquisition, Chaozhou Asia-Pacific Fuel Storage Co., Ltd has become a 92.86%-owned subsidiary of Yihai Kerry Arawana Holdings Co., Ltd and an indirect 83.56% subsidiary of Wilmar.

The principal activity of Chaozhou Asia-Pacific Fuel Storage Co., Ltd, namely, port management, remains unchanged.

3.8 Yihai Kitchen (Shanghai) Supply Chain Management Co., Ltd (China Subsidiary)

Yihai Kitchen (Shanghai) Supply Chain Management Co., Ltd was a direct wholly-owned subsidiary of Yihai Kitchen (Shanghai) Healthy Food Co, Ltd, which is in turn, a 77.78%-owned subsidiary of Yihai Kerry Arawana Holdings Co., Ltd (an indirect 89.99%-owned subsidiary of Wilmar which is listed on the Shenzhen Stock Exchange ChiNext Board). The remaining 22.22% of Yihai Kitchen (Shanghai) Healthy Food Co., Ltd is owned by certain employees of Yihai Kerry Arawana Holdings Co., Ltd and Wilmar.

On 16 December 2024, Yihai Kerry Arawana Holdings Co., Ltd acquired the entire 100% interest in the registered capital of Yihai Kitchen (Shanghai) Supply Chain Management Co., Ltd from Yihai Kitchen (Shanghai) Healthy Food Co, Ltd for a total cash consideration of RMB1 and will contribute RMB199.99m to the registered capital of Yihai Kitchen (Shanghai) Supply Chain Management Co., Ltd in cash.

The net asset value of Yihai Kitchen (Shanghai) Supply Chain Management Co., Ltd prior to the abovesaid acquisition was RMB2,002.53.

Following the completion of the abovesaid acquisition, Yihai Kitchen (Shanghai) Supply Chain Management Co., Ltd has become a wholly-owned subsidiary of Yihai Kerry Arawana Holdings Co., Ltd and an indirect 89.99% subsidiary of Wilmar.

The principal activity of Yihai Kitchen (Shanghai) Supply Chain Management Co., Ltd, namely, provision of supply chain management services, remains unchanged.

3.9 Wilmar Sugar (Myanmar) Holdings Pte. Ltd. (Singapore Subsidiary)

Wilmar Sugar (Myanmar) Holdings Pte. Ltd. (formerly known as Wilmar Sugar (Myanmar) Pte. Ltd.) was a direct 68.75%-owned subsidiary of Wilmar Sugar and Energy Pte. Ltd., which is in turn, a direct wholly-owned subsidiary of Wilmar.

On 20 December 2024, Wilmar Sugar (Myanmar) Holdings Pte. Ltd. capitalised loans amounting to an aggregate of USD19,462,444.32 which it owed to Wilmar Sugar and Energy Pte. Ltd. via the allotment and issuance of 47,229,544 new shares of Wilmar Sugar (Myanmar) Holdings Pte. Ltd. to Wilmar Sugar and Energy Pte. Ltd, credited as fully paid-up in full repayment of the loans.

Following the capitalisation, Wilmar Sugar and Energy Pte. Ltd. holds 104,954,544 shares of Wilmar Sugar (Myanmar) Holdings Pte. Ltd., representing 80% of the enlarged issued and paid-up share capital of Wilmar Sugar (Myanmar) Holdings Pte. Ltd.

The principal activity of Wilmar Sugar (Myanmar) Holdings Pte. Ltd., namely, investment holding, remains unchanged.

3.10 Shanghai Kerry Oils & Grains Industrial Co., Ltd (China Subsidiary)

Shanghai Kerry Oils & Grains Industrial Co., Ltd was a direct 93.08%-owned subsidiary of Yihai Kerry Arawana Holdings Co., Ltd (an indirect 89.99%-owned subsidiary of Wilmar which is listed on the Shenzhen Stock Exchange ChiNext Board).

On 23 December 2024, Yihai Kerry Arawana Holdings Co., Ltd, acquired the remaining 6.92% interest in the registered capital of Shanghai Kerry Oils & Grains Industrial Co., Ltd from CCCC Medical Care Health Management (Shanghai) Co., Ltd, a party not related to Wilmar, for a total cash consideration of RMB39.0007m through public tender. The said 6.92% interest was acquired cum dividend of RMB15.224m.

The net asset value of Shanghai Kerry Oils & Grains Industrial Co., Ltd represented by the 6.92% interest acquired by Yihai Kerry Arawana Holdings Co., Ltd was RMB14,511,624.51 as at 30 November 2024.

Following the completion of the abovesaid acquisition, Shanghai Kerry Oils & Grains Industrial Co., Ltd has become a wholly-owned subsidiary of Yihai Kerry Arawana Holdings Co., Ltd and an indirect 89.99% subsidiary of Wilmar.

The principal activities of Shanghai Kerry Oils & Grains Industrial Co., Ltd, namely, edible oils refining, packaging and fractionation, remain unchanged.

4. Merger of Subsidiaries

4.1 Monica Trading Private Limited, Shree Renuka Agri Ventures Limited and Shree Renuka Tunaport Private Limited (India Subsidiaries)

Monica Trading Private Limited, Shree Renuka Agri Ventures Limited and Shree Renuka Tunaport Private Limited were direct wholly-owned subsidiaries of Shree Renuka Sugars Limited, an indirect 62.48%-owned subsidiary of Wilmar which is listed on the BSE Limited and the National Stock Exchange of India Limited.

Following the completion of merger of Monica Trading Private Limited, Shree Renuka Agri Ventures Limited, Shree Renuka Tunaport Private Limited with Shree Renuka Sugars Limited on 6 December 2024, Monica Trading Private Limited, Shree Renuka Agri Ventures Limited and Shree Renuka Tunaport Private Limited have ceased to exist and have been removed from the Registrar of Companies of India.

The principal activities of the surviving merged entity Shree Renuka Sugars Limited, namely, manufacturing and refining of sugar, ethyl alcohol, ethanol, generation and sale of power, remain unchanged.

4.2 Wilmar Trading (Mauritius) Ltd and Irving Investments Ltd (Mauritius Subsidiaries)

Wilmar Trading (Mauritius) Ltd and Irving Investments Ltd, were indirect wholly-owned subsidiaries of Wilmar. Irving Investments Ltd is a direct wholly-owned subsidiary of Wilmar Trading (Mauritius) Ltd. Following completion of the merger of Wilmar Trading (Mauritius) Ltd and Irving Investments Ltd on 9 December 2024, Wilmar Trading (Mauritius) Ltd is the surviving wholly-owned subsidiary of Wilmar. Irving Investments Ltd has ceased to exist and has been removed from the Register of Companies of Mauritius on 9 December 2024. The principal activity of Wilmar Trading (Mauritius) Ltd is investment holding.

5. Disposal and Acquisition of Associated and Joint Venture Companies

In December 2024, Yihai Kerry Arawana Holdings Co., Ltd (an indirect 89.99%-owned subsidiary of Wilmar which is listed on the Shenzhen Stock Exchange ChiNext Board) and Grand Silver (Laiyang) Co. Limited (an indirect 51%-owned subsidiary of Wilmar) disposed of their entire interest in five associated companies and one joint venture company (collectively, the “6 Companies”) to Shandong Luhua Group Co., Ltd (the “Transaction”), a party not related to Wilmar.

As consideration for the Transaction, Yihai Kerry Arawana Holdings Co., Ltd was issued with 10.95% interest and Grand Silver (Laiyang) Co., Limited was issued with 15.68% interest of the enlarged registered capital of Shandong Luhua Group Co., Ltd.

The aggregate net asset value of the registered capital of the 6 Companies disposed by Yihai Kerry Arawana Holdings Co., Ltd and Grand Silver (Laiyang) Co. Limited was RMB4.508b as at 31 March 2024. The aggregate value of the registered capital of Shandong Luhua Group Co., Ltd that was issued to Yihai Kerry Arawana Holdings Co., Ltd and Grand Silver (Laiyang) Co. Limited was RMB5.569b.

Immediately prior to the Transaction, Yihai Kerry Arawana Holdings Co., Ltd and Grand Silver (Laiyang) Co. Limited held the following percentage of the registered capital in the 6 Companies:

Name of the 6 Companies	Percentage of registered capital held immediately before the Transaction (%)		Net asset value of the registered capital in the 6 Companies disposed (as at 31 March 2024) (billion RMB)
	By Yihai Kerry Arawana Holdings Co., Ltd	By Grand Silver (Laiyang) Co. Limited	
Laiyang Luhua Fragrant Peanut Oil Co., Ltd	-	49	1.187
Shandong Luhua Fragrant Peanut Oil Co., Ltd	-	49	1.459

Xiang Yang Luhua Fragrant Peanut Oil Co., Ltd	33	-	0.771
Changshu Luhua Edible Oil Co., Ltd	33	-	0.208
Zhoukou Luhua Fragrant Peanut Oil Co., Ltd	49	-	0.772
Laiyang Luhua Fengyi Plastics Industry Co., Ltd	50	-	0.111

After the completion of the Transaction, the 6 Companies became wholly-owned subsidiaries of Shandong Luhua Group Co., Ltd, and Shandong Luhua Group Co., Ltd has become a 10.95%-owned investment security of Yihai Kerry Arawana Holdings Co., Ltd and a 17.86%-owned associated company of Wilmar.

The principal activities of Shandong Luhua Group Co., Ltd are oilseeds crushing, edible oils refining and packaging, flour and rice milling, and processing of condiments.

6. Cessation of Subsidiaries and Associated Company

6.1 Liquidation

- (i) Wilmar TZ Holdings Limited (Tanzania subsidiary), was dissolved with effect from 10 July 2024.
- (ii) Goodman Fielder (Guangzhou) Trade Co., Ltd. (China subsidiary) was dissolved with effect from 17 July 2024.
- (iii) Beijing Delion Food Service Limited (China subsidiary), was dissolved with effect from 11 September 2024.
- (iv) Da Kun Food (Zhangzhou) Co., Ltd (China subsidiary), was dissolved with effect from 24 October 2024.

6.2 Commencement of Member's Voluntary Liquidation of Subsidiary

(i) Yihai Kerry (Anhui) Foodstuffs Industries Co., Ltd (China Subsidiary)

Yihai Kerry (Anhui) Foodstuffs Industries Co., Ltd is a direct wholly-owned subsidiary of Yihai Kerry Arawana Holdings Co., Ltd (an indirect 89.99%-owned subsidiary of Wilmar which is listed on the Shenzhen Stock Exchange ChiNext Board).

Yihai Kerry (Anhui) Foodstuffs Industries Co., Ltd has been dormant since its incorporation and was placed under member's voluntary liquidation on 16 December 2024.

6.3 Other Cessation

(i) Inner Mongolia Luhua Sunflower Seed Oils Co., Ltd (China Associated Company)

Yihai Kerry Arawana Holdings Co., Ltd (an indirect 89.99%-owned subsidiary of Wilmar which is listed on the Shenzhen Stock Exchange ChiNext Board) has disposed of its entire 33% interest in the registered capital of Inner Mongolia Luhua Sunflower Seed Oils Co., Ltd to Bayannur Damei Hetao Agricultural and Livestock Products Service Co., Ltd, a party not related to Wilmar, for a total cash consideration of RMB7,543,800.

The consideration was arrived at based on the valuation of Inner Mongolia Luhua Sunflower Seed Oils Co., Ltd of RMB22,758,300 as at 24 November 2024 and agreed by buyer and seller.

The net asset value of Inner Mongolia Luhua Sunflower Seed Oils Co., Ltd represented by the 33% interest disposed of by Yihai Kerry Arawana Holdings Co., Ltd was RMB5,821,959.61 as at 31 October 2024.

Following the abovesaid disposal which was completed on 26 November 2024, Inner Mongolia Luhua Sunflower Seed Oils Co., Ltd ceased to be an associated company of Yihai Kerry Arawana Holdings Co., Ltd and Wilmar.

(ii) Yihai Kerry (Shanghai) Commercial Co., Ltd (China Subsidiary)

Yihai Kerry (Shanghai) Commercial Co., Ltd was a direct wholly-owned subsidiary of Yihai Kerry Arawana Holdings Co., Ltd (an indirect 89.99%-owned subsidiary of Wilmar which is listed on the Shenzhen Stock Exchange ChiNext Board).

On 18 December 2024, Yihai Kerry Arawana Holdings Co., Ltd transferred the entitlement to contribute to the 100% interest in the registered capital of Yihai Kerry (Shanghai) Commercial Co., Ltd which was unpaid, to Shanghai Broad Ocean Investments Co., Ltd, a company owned by certain employees of Yihai Kerry Arawana Holdings Co., Ltd, for a total cash consideration of RMB1.

The net asset value of Yihai Kerry (Shanghai) Commercial Co., Ltd prior to the abovesaid transfer was RMB0.

Following the abovesaid disposal, Yihai Kerry (Shanghai) Commercial Co., Ltd ceased to be a subsidiary of Yihai Kerry Arawana Holdings Co., Ltd and Wilmar.

**Issued by
WILMAR INTERNATIONAL LIMITED
20 February 2025**