

SPARKLE ASSETS LIMITED
(the “**Company**”)
(Incorporated in the British Virgin Islands with limited liability)

ANNOUNCEMENT

We refer to the US\$400,000,000 6.875% Senior Notes due 2020 issued by the Company on 30 January 2013 and guaranteed by, *inter alias*, Fosun International Limited (the “**Parent Guarantor**”).

The Parent Guarantor has released the attached announcement dated 16 February 2016 on The Stock Exchange of Hong Kong Limited.

BY ORDER OF THE BOARD

Qin Xuetang
Director

16 February 2016

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FOSUN 复星
復星國際有限公司
FOSUN INTERNATIONAL LIMITED
(Incorporated in Hong Kong with limited liability)
(Stock Code: 00656)

**TERMINATION OF MAJOR TRANSACTION
IN RELATION TO
THE ACQUISITION OF PHOENIX HOLDINGS**

Reference is made to the announcements of Fosun International Limited (the “**Company**”) dated 21 June 2015 and 22 October 2015 (the “**Announcements**”) and the circular of the Company dated 31 December 2015 relating to the acquisition (the “**Acquisition**”) of 130,623,262 ordinary shares of Phoenix Holdings Ltd. (“**Phoenix Holdings**”). Capitalized terms used in this announcement have the same meanings as those defined in the Announcements unless defined otherwise.

As disclosed in the Announcements, the obligations of the Purchaser (being an indirect wholly-owned subsidiary of the Company) to consummate the Acquisition are subject to the satisfaction (or waiver) as of the Closing of the conditions contemplated by the Share Purchase Agreement. As at the date of this announcement, certain conditions precedent have not been fulfilled or waived. On 16 February 2016, the Purchaser and the Seller have agreed to terminate immediately the Share Purchase Agreement. Neither party is obligated to make any termination payments to the other party under the Share Purchase Agreement, and each party irrevocably and unconditionally releases and discharges the other party absolutely from all claims, liabilities and demands under or in connection with the Share Purchase Agreement.

The Board is of the view that the termination of the Share Purchase Agreement is fair and reasonable and in the interests of the Company and its Shareholders as a whole, and will not have any material adverse effect on the business operation and financial position of the Group.

The Company will continue to focus on strengthening its core competitiveness and look forward to future opportunities in working with the Seller and Phoenix Holdings in Israel in addition to more opportunities of value investments in the country.

By Order of the Board
Fosun International Limited
Guo Guangchang
Chairman

Shanghai, the PRC, 16 February 2016

As at the date of this announcement, the executive directors are Mr. Guo Guangchang, Mr. Liang Xinjun, Mr. Wang Qunbin, Mr. Ding Guoqi, Mr. Qin Xuetao, Mr. Chen Qiyu and Mr. Xu Xiaoliang; and the independent non-executive directors are Mr. Zhang Shengman, Mr. Zhang Huaqiao, Mr. David T. Zhang and Mr. Yang Chao.