(Incorporated in the Republic of Singapore)
(Company Registration No. 198201025C)

ESTABLISHMENT OF S$1,000,000,000 EURO MEDIUM TERM NOTE PROGRAMME

SINGAPORE, 29 October 2021 - **SIA Engineering Company Limited** (the "**Issuer**") wishes to announce that it has on **29 October 2021** established a S$1,000,000,000 euro medium term note programme ("**Programme**"). DBS Bank Ltd. has been appointed as the arranger and dealer of the Programme.

Under the Programme, the Issuer may, subject to compliance with all relevant laws, regulations and directives, from time to time, issue euro medium term notes (the "**Notes**"). The aggregate nominal amount of Notes outstanding will not at any time exceed S$1,000,000,000 (or the equivalent in other currencies), subject to increase under the Programme.

The Notes may bear interest at fixed, floating, variable or hybrid rates or may not bear interest. Subject to compliance with all relevant laws, regulations and directives, Notes may have maturities of such tenor as may be agreed between the Issuer and the relevant dealer(s) under the Programme.

The Notes and coupons of all series will constitute direct, unconditional, unsubordinated and (subject to Condition 4 of the terms and conditions of the Notes) unsecured obligations of the Issuer and shall at all times rank *pari passu*, without any preference or priority among themselves, and *pari passu* with all other present and future unsecured obligations (other than subordinated obligations and priorities created by law) of the Issuer.

The Notes will be offered by the Issuer pursuant to exemptions invoked under Sections 274, 275 and/or any other applicable provision of the Securities and Futures Act, Chapter 289 of Singapore.

The net proceeds arising from the issue of Notes under the Programme (after deducting issue expenses) will be used for general corporate purposes, including but not limited to refinancing of existing borrowings and financing of investments, acquisitions, general working capital and/or capital expenditure of the Issuer and its subsidiaries, or as otherwise specified in the applicable pricing supplement in relation to a particular issuance of Notes under the Programme.

Application has been made to the Singapore Exchange Securities Trading Limited (the "**SGX-ST**") for permission to deal in and for the listing and quotation of any Notes which are agreed at the time of issue thereof to be so listed on the SGX-ST. Such permission will be granted when such Notes have been admitted to the Official List of the SGX-ST. There is no assurance that any application to the Official List of the SGX-ST for the listing of the Notes will be approved. Approval-in-principle from the SGX-ST, admission to the Official List of the SGX-ST and listing and quotation of any Notes on the SGX-ST is not to be taken as an indication of the merits of the Issuer, its subsidiaries, the Programme or such Notes. The SGX-ST assumes no responsibility for the correctness of any of the statements made, opinions expressed or reports contained herein.

BY ORDER OF THE BOARD

Lu Ling Ling
Company Secretary
29 October 2021
Singapore

*The Notes will not be registered under the United States Securities Act of 1933, as amended (the "**Securities Act**") or with any securities regulatory authority of any state or other jurisdiction of the United States and the Notes may include Bearer Notes that are subject to U.S. tax law requirements and restrictions. Subject to certain exceptions, the Notes may not be offered, sold or delivered within the United States. Registered Notes are subject to certain restrictions on transfer. This announcement is for information only and does not constitute an invitation or offer to acquire, purchase or subscribe for securities. Neither this announcement nor any portion hereof may be reproduced, taken, sent or transmitted into the United States or any jurisdiction where to do so is unlawful. Any failure to comply with these restrictions may constitute a violation of the United States securities law or the securities laws of any such other jurisdiction.*

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About SIA Engineering Company
www.siaec.com.sg

SIA Engineering Company (SIAEC) is a major provider of aircraft maintenance, repair and overhaul (MRO) services in Asia-Pacific. SIAEC has a client base of more than 80 international carriers and aerospace equipment manufacturers. It provides line maintenance services at more than 25 airports in 7 countries, as well as airframe and component services on some of the most advanced and widely used commercial aircraft in the world. Apart from MRO services, SIAEC also offers a comprehensive and integrated suite of solutions under its fleet management services.

The 22 subsidiaries and joint ventures with original equipment manufacturers and strategic partners in Singapore, Hong Kong, Indonesia, Japan, Philippines, United States and Vietnam increase the depth and breadth of the Company's service offerings. SIAEC has approvals from 26 national aviation regulatory authorities to provide MRO services for aircraft registered in the United States, Europe, China and other countries.

For more information, please contact:
Ms Tan May Lyn
Manager Corporate
SIA Engineering Company Limited
Tel: (65) 6548 1157
Email: maylyn_tan@singaporeair.com.sg