

PRESS RELEASE

COSMIC TECHNOLOGIES INC. PARTNERS INTERBIO, A WHOLY-OWNED SUBSIDIARY OF TOTM TECHNOLOGIES LIMITED, TO DISTRIBUTE DIGITAL IDENTITY, BIOMETRIC PRODUCTS AND SOLUTIONS TO THE PUBLIC SECTOR AGENCY OF THE PHILIPPINES

Singapore, 7th September 2023 – TOTM Technologies Limited (“TOTM Technologies” or the “Company”), together with its subsidiaries, the “Group” is proud to announce a Memorandum of Understanding (“MOU”) to establish a cooperative relationship between PT International Biometrics Indonesia, the Company’s indirectly owned subsidiary, with Cosmic Technologies Inc. in the distribution of biometric, identity management and encryption services and commercial services, including e-KYC, solely to public sector or government agency end-users which cover state-owned enterprises or subsidiaries of state development banks (“Public Sector Agency”) within the Republic of Philippines.

“As a leading biometric and digital identity products and services provider, we are excited about this partnership with Cosmic Technologies. Our successful track record of providing critical services to establish and maintain the National ID system of Indonesia ensures that we are well-positioned to deploy an integrated suite of scalable digital identity and biometrics products and solutions that would not only fit Public Sector needs in the Philippines but also to accelerate Philippines’ digital economy within a secure, trusted framework,” said Mr Pierre Prunier, CEO and Executive Director of TOTM Technologies Limited.

“Being able to cement this partnership at the 43rd Association of South-East Asian countries (ASEAN) summit serves as a timely reminder to all of us of our foremost commitment to the continued digital transformation of the ASEAN economy.”

Mr Maynard Ngu, CEO of Cosmic Technologies Inc. said, **“This collaboration allows us to continue building our capabilities on next-generation biometric and digital identity products and solutions and to better support our Public Sector customers. With our extensive reach and TOTM Group’s range of products via its subsidiary InterBIO, we look forward to the synergies that this partnership will bring.”**

For investor queries related to the respective companies, please contact:

TOTM Technologies Limited
Colin Lum
Senior Investor Relations Manager
Tel: +65 6970 1971
colin.lum@totmtechnologies.com

Cosmic Technologies Inc
Mr Richard Francisco
AVP
Tel: +63 2 8521 8999
richard.francisco@cherry.com.ph

For media queries related to the respective companies, please contact:

TOTM Technologies Limited

Cecilia Leong

Senior Marketing Manager

cecilia.leong@totmtechnologies.com

Cosmic Technologies Inc.

Mr Richard Francisco

AVP

richard.francisco@cherry.com.ph

About Cosmic Technologies Inc.

Cosmic Technologies Incorporated (CTI) is the company behind Cherry, a homegrown Philippine tech company dealing consumer electronics and Internet of Things for hardware and software solutions from mobile applications to enterprise software solutions.

Since 2009, Cherry has grown from strength to strength and has evolved from a mobile phone company to having its own ecosystem comprised of hardware of connected devices running on its own sure solutions for both consumer and institutional clients and is considered a leader in the industry.

About TOTM Technologies Limited

TOTM Technologies Limited (“TOTM Technologies” or the “Company” and together with its subsidiaries, the “Group”) is a leading integrated solutions and services provider in identity management and biometric technology.

Leveraging on its strong execution experience and the robust technology platforms from strategic technology partners, the Group’s solutions have been applied to leading public and private projects across North America, Europe, Middle East, Asia Pacific, Latin America and Africa. TOTM Technologies also manages and maintains one of the largest biometrics National ID databases in the world with over 200 million enrolled citizens.

The Group’s platforms are based on core, multimodal technologies, such as face, finger and iris biometrics, which are listed in the top tier of the National Institute of Standards and Technology (“NIST”) benchmarks. The Group is looking to expand its coverage to medical insurance, healthcare, banking electronic payments, transport, and telecommunications-related applications in the commercial sector.

The Company was listed in August 2015 on the Catalist Board of the SGX-ST.

For more information, please visit www.totmtechnologies.com

Issued by:

TOTM Technologies Limited

47 Scotts Road #02-03/04, Singapore 228233

Tel: +65 6970 1971

This press release has been reviewed by the Company's sponsor, SAC Capital Private Limited (the "Sponsor"). It has not been examined or approved by the Singapore Exchange Securities Trading Limited (the "SGX-ST") and the SGX-ST assumes no responsibility for the contents of this press release, including the correctness of any of the statements or opinions made or reports contained in this press release.

The contact person for the Sponsor is Ms. Charmian Lim (Tel +65 6232 3210), at 1 Robinson Road, #21-00 AIA Tower, Singapore 048542.