

AMPLEFIELD LIMITED (the "Company")
(Company Registration Number 198900188N)
(Incorporated in the Republic of Singapore)

UPDATE ON ADDITIONAL SUBSCRIPTION OF NEW SHARES IN CITYBUILDERS PTE LTD - COMPLETION

INTRODUCTION

The Company had announced on 16 June 2017 that it had entered into a share subscription agreement (the "Agreement") with Regional Connexion Limited ("RCL") and Citybuilders Pte Ltd ("CBS") (each a "Party" and collectively the "Parties") to subscribe for new ordinary shares in, and to provide additional funding to, CBS (the "Proposed CBS Subscription") (the "Announcement").

Capitalised terms used herein, unless otherwise defined, shall have the definitions ascribed to them in the Announcement.

COMPLETION OF THE PROPOSED CBS SUBSCRIPTION

The Board of Directors (the "Directors") of the Company wishes to announce that the subscription for the New Shares had been completed and that the Company now holds 112,500,000 shares in CBS, representing 75% of its enlarged share capital. RCL holds the remaining 25% of CBS. The total issued and paid-up share capital of CBS is now S\$30 million comprising 150,000,000 ordinary shares.

DIRECTORS' AND CONTROLLING SHAREHOLDER INTERESTS

The executive directors of the Company, Mr Yap Weng Yau and Mr Phan Chee Shong are also directors of CBS. In addition, Mr Woon Ooi Jin, an executive director of the Company is also the general director of CBVN, a wholly owned subsidiary of CBS.

Except as disclosed above, none of the Directors or controlling shareholders of the Company has any interest, direct or indirect in the CBS Subscription, save for their respective shareholdings in the Company.

By Order of the Board

Woon Ooi Jin
Executive Director
8 August 2017

This announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor, PrimePartners Corporate Finance Pte. Ltd. (the "Sponsor") for compliance with the Singapore Exchange Securities Trading Limited (the "SGX-ST") Listing Manual Section B: Rules of Catalyst. The Sponsor has not verified the contents of this announcement.

This announcement has not been examined or approved by the SGX-ST. The Sponsor and the SGX-ST assume no responsibility for the contents of this announcement, including the accuracy, completeness or correctness of any of the information, statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Mr Joseph Au, Associate Director, Continuing Sponsorship (Mailing Address: 16 Collyer Quay, #10-00 Income at Raffles, Singapore 049318 and E-mail: sponsorship@ppcf.com.sg).