

GS HOLDINGS LIMITED

(Incorporated in Singapore on 19 September 2014) (Company Registration Number: 201427862D)

UPDATE ON TRAINING REQUIREMENT FOR FIRST TIME DIRECTORS

The Board of Directors (the "Board") of GS Holdings Limited (the "Company") refers to the announcements released on 3 September 2019 and 21 August 2020 in respect of the appointment of Mr. Zhang Rongxuan ("Mr. Zhang") as non-independent and non-executive director, and the update on training requirements for first time directors to be fulfilled by Mr. Zhang.

Pursuant to Practice Note 4D of the Listing Manual Section B: Rules of Catalist ("Catalist Rules"), a director who has no prior experience as a director of a listing applicant listed on the SGX-ST must undergo relevant training within one year from the date of his appointment to the listed issuer.

The Board is pleased to update that Mr. Zhang has since completed the prescribed mandatory training with Singapore Institute of Directors.

By Order of the Board

Pang Pok
Chief Executive Officer and Executive Director

9 November 2020

This announcement has been prepared by GS Holdings Limited (the "Company") and its contents have been reviewed by the Company's sponsor, UOB Kay Hian Private Limited (the "Sponsor") for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited ("SGX-ST") Listing Manual Section B: Rules of Catalist.

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the accuracy, completeness or correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Mr Lance Tan, Senior Vice President, at 8 Anthony Road, #01-01, Singapore 229957, telephone (65) 6590 6881.