DE-REGISTRATION OF SUBSIDIARY

Further to its announcement dated 11 November 2013, the Board of Directors of Technics Oil & Gas Limited (the "Company") wishes to announce that its 51% subsidiary, Technics Offshore International Pte Ltd ("TOI") was struck off from the Register of Companies pursuant to Section 344 of the Singapore Companies Act, Cap. 50 on 16 April 2014.

The striking off of the above subsidiary is not expected to have any material impact on the net tangible assets or earnings per share of the Company for the financial year ended 30 September 2014.

None of the directors or controlling shareholders or substantial shareholders of the Company has any interest, direct or indirect, in the above transaction.

By Order of the Board

Ting Yew Sue Executive Chairman Date: 16 April 2014