YONGNAM HOLDINGS LIMITED
(the "Company")
(Company Registration No. 199407612N)
(Incorporated in the Republic of Singapore on 19 October 1994)

MATURITY DATE OF THE S$9.5 MILLION IN AGGREGATE PRINCIPAL AMOUNT OF REDEEMABLE CONVERTIBLE BONDS

Unless otherwise defined all capitalised terms used in this announcement shall bear the same meanings as ascribed to them in the announcements dated 4 June 2021, 23 August 2021, 20 September 2021, 27 October 2021 (the "**Previous Announcements**) and the Company's Circular dated 5 October 2021.

The Board of Directors (the "**Board**") of Yongnam Holdings Limited (the "**Company**") refers to the Previous Announcements in relation to the issue of up to S$9.5 million in aggregate principal amount of Redeemable Convertible Bonds (the "**2021 Bonds**") and would like to inform Shareholders that the Maturity Date of the 2021 Bonds falls on 27 October 2022 (the "**Maturity Date**").

Pursuant to the 2021 Bond Subscription Agreement, the Company is required to redeem all of the 2021 Bonds which are not redeemed, converted, purchased or cancelled by the Company at 100% of their principal amount on the Maturity Date. The Bondholder may exercise its rights to convert any 2021 Bonds into Conversion Shares up to, and including, the close of business on the date immediately preceding the Maturity Date.

The Company will make further announcements on material developments to update shareholders as and when it arises.

Shareholders and potential investors are advised to read this announcement and any further announcements by the Company carefully and exercise caution when dealing or trading in the shares of the Company. When in doubt as to the action they should take, Shareholders and potential investors should consult their stockbrokers, bank managers, solicitors, accountants or other professional advisers.

By Order of the Board

Seow Soon Yong
Chief Executive Officer

Date: 26 September 2022