

[Press Release]

mm2 Asia announces the closure of JEM Cathay Cineplex

[Singapore, 27 March 2025] **mm2 Asia Ltd.** (“mm2 Asia”, “mm2 全亚影视娱乐有限公司”, the “**Company**” or collectively with its subsidiaries, “**the Group**”) today announced the closure of its Cathay Cineplexes outlet at JEM shopping mall.

In view of the challenges facing the cinema industry since the onset of Covid-19, Cathay Cineplexes will cease operations in JEM shopping mall effective 27 March 2025. This is a result of ongoing negotiations with the landlord for more than a year.

Cathay Cineplexes remains committed to realigning and rightsizing its cinema business in anticipation of the market and audience shift post-Covid. The painful process is inevitable but will allow the cinema to explore new opportunities based on current market demands and ensure long-term sustainability. The chain will also continue to explore innovative ways to enhance the cinema-going experience and diversify its entertainment offerings to meet evolving consumer needs.

Cathay Cineplexes would also like to thank Lendlease for their support over the years throughout the COVID-19 period and post-pandemic, during which the cinema business had seen significant challenges and unprecedented difficulties.

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About mm2 Asia

Headquartered in Singapore, mm2 Asia Ltd. (“mm2 Asia”, or together with its subsidiaries, the “Group”) champions “Content and Media for Asia”, with integrated businesses across the content, entertainment, cinema, event and concert industries in Singapore, Malaysia, Hong Kong, Taiwan, China and the United States of America.

Since our listing on the Catalist Board of SGX-ST in December 2014, and the successful transfer to the Mainboard of SGX-ST in August 2017, mm2 Asia has strengthened its competitive advantage through its acquisitions of a majority stake in an award-winning virtual reality, visual effects and computer-generated imagery studio, Vividthree Holdings Ltd. (SGX Stock Code: OMK), and an event production and concert promotion company, UnUsUaL Limited (SGX Stock Code: 1D1). With the establishment of mmCineplexes and the acquisition of Cathay Cineplexes Pte. Ltd., mm2 Asia is currently one of the key cinema operators in Malaysia and Singapore. (www.mm2asia.com)

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