



SINGAPORE O&G LTD.
CARING FOR WOMEN'S & CHILDREN'S HEALTH

SINGAPORE O&G LTD.

(Company Registration No. 201100687M)

PROFIT GUIDANCE ON THE UNAUDITED FINANCIAL RESULTS FOR THE FULL YEAR ENDED 31 DECEMBER 2020

The Board of Directors (the “**Board**”) of Singapore O&G Ltd. (the “**Company**”, together with its subsidiaries, collectively, the “**Group**”) wishes to inform shareholders of the Company that, based on a preliminary assessment of the Group’s unaudited financial results for the full year ended 31 December 2020 (“**FY 2020**”), the Group expects to record a net profit after tax for FY 2020 compared to the net loss after tax reported in the preceding financial year ended 31 December 2019 (“**FY 2019**”).

The expected net profit after tax position is due mainly to the absence of an impairment of goodwill for FY 2020 as the recoverable amount of the cash generating unit of our Dermatology segment is expected to exceed the carrying amount as at 31 December 2020. In FY 2019, the Group recorded an impairment loss on goodwill of S\$11.9 million.

This announcement is based on the preliminary review of the Group’s unaudited financial results for FY 2020. The Group’s unaudited financial results for FY 2020 is expected to be released on or before 1 March 2021.

In the meantime, shareholders of the Company are advised to exercise caution when dealing in the shares of the Company (“**Shares**”) and to refrain from taking any action in relation to their Shares which may be prejudicial to their interests. Persons who are in doubt as to the action they should take should consult their stockbrokers, bank managers, solicitors, accountants, tax advisers or other professional advisers.

BY ORDER OF THE BOARD

DR. BEH SUAN TIONG
EXECUTIVE CHAIRMAN
10 FEBRUARY 2021

*This announcement has been reviewed by the Company’s sponsor, PrimePartners Corporate Finance Pte. Ltd. (the “**Sponsor**”). It has not been examined or approved by the Singapore Exchange Securities Trading Limited (the “**Exchange**”) and the Exchange assumes no responsibility for the contents of this document, including the correctness of any of the statements or opinions made or reports contained in this document.*

The contact person for the Sponsor is Ms. Jennifer Tan, 16 Collyer Quay, #10-00 Income at Raffles, Singapore 049318, sponsorship@ppcf.com.sg.