

**FOR IMMEDIATE RELEASE**

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## **Synagie Ranked Number 22 Fastest Growing Technology Company on the Deloitte Technology Fast 500™ Asia Pacific 2018**

*Attributes its 4495% Percent Revenue Growth to SE Asia's booming e-commerce market, its end-to-end one-stop services and integrated technology*



**Singapore, 6 December 2018 – Synagie Corporation Ltd. (SGX: V2Y) (“Synagie”, “思騰控股有限公司”, the “Company”, or the “Group”)** today announced that it ranked Number 22 on the Deloitte Technology Fast 500™ Asia Pacific 2018, a ranking of the 500 fastest growing technology companies in Asia Pacific. Rankings are based on percentage revenue growth over three years. Synagie grew 4495 percent during this period.

Synagie’s CEO, Mr Clement Lee, credits the booming SE Asia’s e-commerce market, its end-to-end one-stop services and integrated technology with the company’s 4495% revenue growth over the past three years. He said, “We are very honoured to be recognised by Deloitte Technology Fast 500™ Asia Pacific. This ranking is a testament of Synagie’s commitment to technology, and the ability to adapt and grow in this fast-changing environment.”

“Making the Deloitte Technology Fast 500™ is commendable in today’s highly competitive, fast-changing technology industry,” said Toshifumi Kusunoki, DTTL Leader, Deloitte Technology Fast 500™ Asia Pacific program. “We congratulate Synagie on being one of the 500 fastest growing technology companies in the region.”

Overall, companies that ranked on the Deloitte Technology Fast 500™ Asia Pacific 2018 program had an average growth rate of 600 percent—the highest average growth since 2008.

#### **Deloitte Technology Fast 500™ Asia Pacific selection and qualifications**

The Technology Fast 500™ list is compiled from the Deloitte Asia Pacific Technology Fast 50 programs, nominations submitted directly to the Technology Fast 500™, and public company database research. To qualify for the Technology Fast 500™, entrants must have had base-year operating revenues of at least US\$50,000. Entrants must also be public or private companies headquartered in Asia Pacific and must be a “technology company”, defined as a company that develops or owns proprietary technology that contributes to a significant portion of the company’s operating revenues; or manufacturers a technology-related product; or devotes a high percentage of effort to the research and development of technology. Using other companies’ technology in a unique way does not qualify.

#### **About Synagie Corporation Ltd.**

Synagie is a Singapore-founded e-commerce solutions provider and one of SE Asia’s leading e-commerce enablers that provides end-to-end solutions to help brands and businesses shift online. According to Frost & Sullivan, Synagie is the fastest growing e-commerce start-up in Singapore and one of the fastest growing in SE Asia. Synagie helps its Brand Partners which include SMEs and MNCs execute their e-commerce strategies by selling their goods or services to consumers online and providing one-stop services and integrated technology to manage their multi-channel e-commerce operations. The end-to-end commerce enablement and fulfilment solutions is achieved through the Group’s cloud-based Synagie Platform which leverages on technology such as Cloud Computing, Big Data Analytics and Artificial Intelligence. This solution encompasses all aspects of the E-commerce value chain covering technology, online store operations, content and channel management, digital marketing, customer service to warehousing and fulfilment. Synagie has a platform-based, asset-light business model with three synergistic business segments, namely E-Commerce, E-Logistics and Insurtech that work together to offer innovative and efficiency driven solutions to its Brand Partners. Synagie is listed on Catalist of the Singapore Exchange Securities Trading Limited (“**SGX-ST**”) on 8 August 2018 (SGX:V2Y).

<https://synagie.com/>

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