

NIPPECRAFT LIMITED

(Company Registration No.: 197702861N)

(Incorporated in the Republic of Singapore)

REMOVAL FROM FINANCIAL AND MINIMUM TRADING PRICE WATCH-LISTS (*WATCH-LISTS*)

1. INTRODUCTION

1.1 The Board of Directors (the **Board**) of Nippecraft Limited (the **Company**) refers to the following announcements:

- (a) the announcement dated 8 June 2018 in relation to the results of the Extraordinary General Meeting held by the Company on 8 June 2018, pursuant to which shareholders had, amongst other things, voted in favour of the proposed transfer of the Company's listing to the Catalist board of the SGX-ST (the **Proposed Transfer**); and
- (b) the announcement dated 8 June 2018 in relation to the effective date of the Proposed Transfer being Wednesday, 13 June 2018 (**Effective Date Announcement**).

1.2 Unless otherwise defined, all capitalised terms shall bear the same meanings ascribed to them in the Effective Date Announcement.

2. REMOVAL FROM WATCH-LISTS

The Board wishes to announce that the Company has received an in-principle approval from the SGX-ST on 11 June 2018 for the removal of the Company from the Watch-Lists of the SGX-ST pursuant to the Proposed Transfer, subject to an immediate announcement being made via SGXNET of the outcome.

The Company will be removed from the Watch-Lists with effect from Wednesday, 13 June 2018.

BY ORDER OF THE BOARD

Connie Oi Yan Chan
Executive Chairlady and Chief Executive Officer
12 June 2018