

CNA GROUP LTD.
(UNDER JUDICIAL MANAGEMENT)
(Company Registration No. 199000449K)
(Incorporated in Singapore)
(the “Company”)

CESSATION OF IMPLEMENTATION AGREEMENT (AS RESTATED)

The Company had on 14 July 2017 announced its entry into an Implementation Agreement with certain investors which seeks to *inter alia* effect the transfer of the Company’s listing status by way of a scheme of arrangement, and subsequently on 29 November 2017 announced its entry into a restated Implementation Agreement for the reasons set forth in that announcement.

As the conditions precedent stated in the restated Implementation Agreement had not been satisfied by the long-stop date of 28 November 2018, the said agreement has lapsed and determined in accordance with its terms.

The Judicial Manager will provide updates on material developments as and when appropriate.

Submitted by the Judicial Manager
For and on behalf of the Company

Andrew Grimmett
Deloitte & Touche LLP

18 December 2018