EMAS Offshore Limited

(Incorporated in Singapore)
(UEN/Company Registration Number: 200702224N)

UPDATE ON EXTENSION APPLICATIONS

1. **Introduction**

1.1. The Board of Directors (the "**Board**") of EMAS Offshore Limited (the "**Company**" and together with its subsidiaries, the "**Group**") refers to its announcement dated 28 June 2018 ("**Extension Announcement**") in relation to applications ("**Extension Applications**") made by the Company, and its wholly owned subsidiaries Emas Offshore Pte Ltd and Emas Offshore Services Pte Ltd (the "**EOL Restructuring Group**") to the High Court of the Republic of Singapore ("**Court**") to extend the moratoria granted over the EOL Restructuring Group ("**Moratoria**") pursuant to section 211B(1) of the Companies Act (Cap. 50) of Singapore.

1.2. Unless otherwise defined, terms used in the Extension Announcement shall have the same meanings when used herein.

2. **Application**

2.1. The Board wishes to announce that the Court has adjourned the hearing of the Extension Applications to 23 July 2018. In the meantime, the Moratoria over the EOL Restructuring Group have also been extended until 23 July 2018 or such further order.

2.2. The Company will continue to keep all its stakeholders updated on any material development on a timely basis once available.

By Order of the Board

Lee Kian Soo
Director
29 June 2018