



LION ASIAPAC LIMITED

(Co. Reg. No. 196800586R)

(Incorporated in the Republic of Singapore)

Appointment of Chairman of the Board Appointment of Independent Director

The Board of Directors of Lion Asiapac Limited (the "**Company**") is pleased to announce the following:

Appointment of Chairman of the Board

Mr Sam Chong Keen, an Independent Director of the Company, has been appointed as the Chairman of the Board. He is also re-designated as the Chairman of the Audit Committee ("**AC**"), Nominating Committee ("**NC**") and Remuneration Committee ("**RC**").

Appointment of Independent Director

Dr Chua Siew Kiat has been appointed as a Non-executive and Independent Director of the Company. He is also appointed as a member of the AC, NC and RC. The Board, with the concurrence of the NC, considers Dr Chua to be independent.

Dr Chua is currently the Managing Director of Ban Seng Guan Sdn Bhd ("**BSG**"), which is involved in the trading and distribution of fertilizer and feed products. Prior to joining BSG in 1996, he held senior engineering positions in several engineering and consulting companies in the defence and automotive industries in the USA. Dr Chua holds a Bachelor of Science (BSc) degree in Mechanical Engineering from the University of Western Ontario, Canada. He also holds a Master of Science (MSc) and a Doctorate (PhD) from the California Institute of Technology, USA.

The Board, having considered Dr Chua's qualifications and working experiences, is of the view that he has the requisite capabilities to assume the responsibilities as an Independent Director of the Company. Accordingly, the Board concurred with the recommendation of the NC and approved his appointment to the Board and board committees.

The particulars of Dr Chua as required under Rule 704(7) of the SGX-ST Listing Rules are set out separately in the prescribed Announcement of Appointment. While he does not have prior experience as director of public listed companies in Singapore, Dr Chua will attend training courses to familiarize himself with the roles and responsibilities of a director of a public listed company in Singapore.

Composition of the Board and Board Committees

Following the above appointments, the Board now comprises six (6) members as follows:

Board

Executive Director

Mr Loh Kgai Mun

Non-Executive Directors

Mr Sam Chong Keen (Chairman & Independent Director)

Tan Sri Cheng Heng Jem

Mr Cheng Theng How

Dr Chua Siew Kiat (Independent Director)

Mr Lee Whay Keong

The AC, NC and RC are reconstituted as follows:

AC

Mr Sam Chong Keen (Chairman, Independent Director)

Dr Chua Siew Kiat (Independent Director)

Mr Cheng Theng How (Non-Executive Director)

NC

Mr Sam Chong Keen (Chairman, Independent Director)

Dr Chua Siew Kiat (Independent Director)

Mr Cheng Theng How (Non-Executive Director)

RC

Mr Sam Chong Keen (Chairman, Independent Director)

Dr Chua Siew Kiat (Independent Director)

Mr Cheng Theng How (Non-Executive Director)

BY ORDER OF THE BOARD
LION ASIAPAC LIMITED

Tan Yen Hui
Company Secretary

Singapore, 8 May 2017